

Consolidated Income Statement

For the year ended 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Turnover	2	1,051,397	626,226
Cost of sales		<u>(922,132)</u>	<u>(521,957)</u>
		129,265	104,269
Other revenue	3	14,595	13,903
Other income	3	9,564	7,040
Selling and distribution expenses		(49,260)	(44,878)
Administrative expenses		(48,771)	(45,948)
Other operating expenses		(6,247)	(2,115)
Deficit on property revaluation	13(d)	(20)	(2,141)
Profit from operations		49,126	30,130
Finance costs	4(a)	(12,961)	(5,465)
Share of profit of an associate		11,144	3,004
Share of profit of jointly controlled entities		2,180	–
Profit from ordinary activities before taxation	4	49,489	27,669
Taxation	5(a)	(6,363)	(4,301)
Profit from ordinary activities after taxation		43,126	23,368
Minority interests		(21,878)	(13,980)
Profit attributable to shareholders	8	21,248	9,388
Dividends	9	–	–
Retained profit for the year	28(a)	21,248	9,388
Earnings per share	10		
Basic		5.2 cents	2.4 cents
Diluted		N/A	2.4 cents

The notes on pages 36 to 88 form part of these financial statements.