

Consolidated Balance Sheet

At 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Non-current assets			
Fixed assets			
– Investment properties		9,033	9,053
– Property, plant and equipment		37,882	28,200
	13	46,915	37,253
Intangible assets	15	1,270	–
Interest in an associate	16	–	23,239
Interest in jointly controlled entities	17	7,739	–
Investments – unlisted		4,651	4,651
Pledged deposits	25	25,322	48,336
		85,897	113,479
Current assets			
Inventories	18	257,866	139,880
Trade and other receivables	19	279,508	243,963
Tax refundable	5(b)	–	64
Deposits with bank		126,228	–
Cash and cash equivalents	23	96,032	118,838
		759,634	502,745
Current liabilities			
Short term loans	25	44,058	33,440
Trade and other payables	24	409,147	252,856
Tax payable	5(b)	2,298	–
		455,503	286,296
Net current assets		304,131	216,449
Total assets less current liabilities		390,028	329,928

Consolidated Balance Sheet*At 31 December 2001**(Expressed in Hong Kong dollars)*

	<i>Note</i>	2001 \$'000	2000 \$'000
Non-current liabilities			
Deferred taxation	26	<u>3,418</u>	<u>1,300</u>
Minority interests		<u>85,120</u>	<u>69,260</u>
NET ASSETS		<u>301,490</u>	<u>259,368</u>
CAPITAL AND RESERVES			
Share capital	27	44,064	40,064
Reserves	28	<u>257,426</u>	<u>219,304</u>
		<u>301,490</u>	<u>259,368</u>

Approved and authorised for issue by the Board of Directors on 18 April 2002.

Sze Wai, Marco
Chairman

Chiu Chi Shun, Clarence
Director

The notes on pages 36 to 88 form part of these financial statements.