

Consolidated Cash Flow Statement

For the year ended 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Net cash inflow from operating activities	29(a)	<u>51,281</u>	<u>47,570</u>
Returns on investments and servicing of finance			
Interest received		3,501	6,316
Interest paid		(2,664)	(4,705)
Dividend received from unlisted investments		<u>499</u>	<u>—</u>
Net cash inflow from returns on investments and servicing of finance		<u>1,336</u>	<u>1,611</u>
Taxation			
Hong Kong profits tax paid		(804)	(147)
Hong Kong profits tax refunded		1,850	—
Taxation outside Hong Kong paid		<u>(2,336)</u>	<u>(181)</u>
Tax paid		<u>(1,290)</u>	<u>(328)</u>
Investing activities			
Acquisitions of subsidiaries	29(b)	(6,100)	(57,070)
Proceeds on disposals of subsidiaries	29(c)	284	21,310
Proceeds on disposal of an associate		37,673	—
Reclassification from subsidiaries to jointly controlled entities		(3,666)	—
Capital injection to a jointly controlled entity		(3,768)	—
Payments for purchases of fixed assets		(11,817)	(12,301)
Proceeds from sales of fixed assets		800	30
Repayments of loans receivable		8,430	2,434
Advances of loans		(20,583)	—
Capital injection from minority shareholder to a subsidiary		—	3,089
Deposits with bank		(126,228)	—
Pledged deposits		<u>23,014</u>	<u>(24,937)</u>
Net cash outflow from investing activities		<u>(101,961)</u>	<u>(67,445)</u>

Consolidated Cash Flow Statement*For the year ended 31 December 2001**(Expressed in Hong Kong dollars)*

	Note	2001 \$'000	2000 \$'000
Net cash outflow before financing		<u>(50,634)</u>	<u>(18,592)</u>
Financing			
Repayments of bank loans		(32,498)	(17,558)
New bank loans		43,815	19,310
Net proceeds from issuance of new shares		20,000	96,448
Payments for repurchase of shares		—	(1,156)
Compensation of guarantee profit by minority shareholder		(3,439)	—
Advances from minority shareholders		909	6,584
Dividend paid to minority shareholder		<u>(1,269)</u>	<u>—</u>
Net cash inflow from financing	29(d)	<u>27,518</u>	<u>103,628</u>
(Decrease)/increase in cash and cash equivalents		(23,116)	85,036
Effect of foreign exchange rates		67	88
Cash and cash equivalents at 1 January		<u>118,838</u>	<u>33,714</u>
Cash and cash equivalents at 31 December		<u>95,789</u>	<u>118,838</u>
Analysis of the balance of cash and cash equivalents			
Cash at bank and in hand		86,032	101,600
Deposit with bank maturing within three months of the balance sheet date		10,000	17,238
Bank loan repayable within three months from the date of the advance		<u>(243)</u>	<u>—</u>
		<u>95,789</u>	<u>118,838</u>

The notes on pages 36 to 88 form part of these financial statements.