

## Five Year Financial Summary

(Expressed in Hong Kong dollars)

	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000	1997 \$'000
<b>Results</b>					
Turnover	<u>1,051,397</u>	<u>626,226</u>	<u>156,527</u>	<u>542,277</u>	<u>196,195</u>
Profit from ordinary activities before taxation	<u>49,489</u>	<u>27,669</u>	<u>13,889</u>	<u>80,950</u>	<u>55,348</u>
Taxation	<u>(6,363)</u>	<u>(4,301)</u>	<u>(744)</u>	<u>(7,707)</u>	<u>(2,370)</u>
Profit from ordinary activities after taxation	<u>43,126</u>	<u>23,368</u>	<u>13,145</u>	<u>73,243</u>	<u>52,978</u>
Minority interests	<u>(21,878)</u>	<u>(13,980)</u>	<u>81</u>	<u>(8,313)</u>	<u>(11,188)</u>
Profit attributable to shareholders	<u>21,248</u>	<u>9,388</u>	<u>13,226</u>	<u>64,930</u>	<u>41,790</u>
<b>Assets and liabilities</b>					
Fixed assets	<u>46,915</u>	<u>37,253</u>	<u>29,890</u>	<u>23,797</u>	<u>28,985</u>
Construction in progress	<u>—</u>	<u>—</u>	<u>—</u>	<u>5,277</u>	<u>5,285</u>
Intangible assets	<u>1,270</u>	<u>—</u>	<u>823</u>	<u>1,967</u>	<u>1,631</u>
Interest in an associate	<u>—</u>	<u>23,239</u>	<u>21,217</u>	<u>16,897</u>	<u>23,857</u>
Interest in jointly controlled entities	<u>7,739</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Investments – unlisted	<u>4,651</u>	<u>4,651</u>	<u>4,651</u>	<u>4,651</u>	<u>—</u>
Pledged deposits	<u>25,322</u>	<u>48,336</u>	<u>23,399</u>	<u>—</u>	<u>—</u>
Net current assets	<u>304,131</u>	<u>216,449</u>	<u>200,442</u>	<u>225,575</u>	<u>38,804</u>
Total assets less current liabilities	<u>390,028</u>	<u>329,928</u>	<u>280,422</u>	<u>278,164</u>	<u>98,562</u>
Non-current liabilities	<u>(3,418)</u>	<u>(1,300)</u>	<u>(5,875)</u>	<u>(6,503)</u>	<u>(6,880)</u>
Minority interests	<u>(85,120)</u>	<u>(69,260)</u>	<u>(2,645)</u>	<u>(39,024)</u>	<u>(30,711)</u>
Subordinated loan	<u>—</u>	<u>—</u>	<u>(50,504)</u>	<u>(49,755)</u>	<u>—</u>
	<u>301,490</u>	<u>259,368</u>	<u>221,398</u>	<u>182,882</u>	<u>60,971</u>
Share capital	<u>44,064</u>	<u>40,064</u>	<u>34,735</u>	<u>32,000</u>	<u>166</u>
Reserves	<u>257,426</u>	<u>219,304</u>	<u>186,663</u>	<u>150,882</u>	<u>60,805</u>
	<u>301,490</u>	<u>259,368</u>	<u>221,398</u>	<u>182,882</u>	<u>60,971</u>
<b>Earnings per share (cents)</b>					
Basic	<u>5.2</u>	<u>2.4</u>	<u>4.0</u>	<u>23.5</u>	<u>17.4</u>
Diluted	<u>N/A</u>	<u>2.4</u>	<u>3.9</u>	<u>N/A</u>	<u>N/A</u>

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*(Expressed in Hong Kong dollars)*

The Company was incorporated in Bermuda on 23 December 1997 under the Companies Act 1981 of Bermuda and through a reorganisation became the holding company of the Group on 3 July 1998. The Group has been treated as a continuing entity and accordingly the consolidated financial statements have been prepared on the basis that the Company was the holding company of the Group since 1 January 1997, rather than from 3 July 1998.

Accordingly, the results of the Group for the two years ended 31 December 1997 and 1998 include the results of the Company and its subsidiaries with effect from 1 January 1997 or since their respective dates of incorporation, where this is a shorter period. The combined balance sheet at 31 December 1997 is a combination of the balance sheets of all the companies comprising the Group as at 31 December 1997. In the opinion of the Directors, the resulting combined financial statements give a more meaningful view of the results and state of the affairs of the Group as a whole.