

Consolidated Profit and Loss Account

For the year ended 31st December 2001

	NOTE	2001 HK\$'000	2000 HK\$'000
Turnover	2	22,825	34,973
Cost of sales	4	<u>(8,276)</u>	<u>(34,940)</u>
Gross profit		14,549	33
Other revenues	5	2,246	3,185
Administrative expenses		(38,998)	(51,490)
Loss on deemed partial disposal of an associated company	15	(16,959)	–
Deficit on revaluation of investment properties		<u>(1,590)</u>	<u>–</u>
Operating loss	6	(40,752)	(48,272)
Financial expenses	7	(6,463)	(13,284)
Share of results of jointly controlled entities		(3,035)	516
Share of results of associated companies		<u>(13,949)</u>	<u>(1,966)</u>
Loss before taxation		(64,199)	(63,006)
Taxation	9	<u>(829)</u>	<u>(271)</u>
Loss after taxation		(65,028)	(63,277)
Minority interests		<u>469</u>	<u>3,576</u>
Loss attributable to shareholders		<u>(64,559)</u>	<u>(59,701)</u>
		HK cents	HK cents
Loss per share	10	<u>(14.1)</u>	<u>(16.8)</u>