

Consolidated Income Statement

Year ended 31 December 2001

| | Note | <u>2001</u> HK\$'000 | <u>2000</u> HK\$'000 |
|--|------|--------------------------------|-------------------------|
| Turnover | 4 | 288,565 | 242,582 |
| Cost of sales | | (181,763) | (166,698) |
| Gross profit | | 106,802 | 75,884 |
| Other income | 5 | 5,000 | 2,494 |
| Distribution costs | | (6,488) | (5,561) |
| Administration expenses | | (36,952) | (23,406) |
| Profit from operations | | 68,362 | 49,411 |
| Finance costs | 7 | (35) | (1,264) |
| Share of results of associates | | 1,035 | (420) |
| Profit before taxation | 7 | 69,362 | 47,727 |
| Taxation | 10 | (6,835) | (3,918) |
| Net profit attributable to shareholders | 11 | <u>62,527</u> | <u>43,809</u> |
| Dividends | 12 | | |
| – Paid | | 4,800 | 8,000 |
| – Proposed | | 13,880 | 10,800 |
| Earnings per share | 13 | <u>HK26.0 cents</u> | <u>HK23.8 cents</u> |

Separate statement of recognised gains and losses required by the Statement of Standard Accounting Practice 1 "Presentation of financial statements" issued by the Hong Kong Society of Accountants has not been prepared as the only component of such statement is the net profit for the year.