

Directors and Senior Management

EXECUTIVE DIRECTORS

Mr. Yang Rong, aged 45, has been the Chairman of the Board, President and Chief Executive Officer of the Company since 1992 and is also the Chairman of the Board of Shenyang Automotive. He is responsible for the overall management of the Company. He received a Ph.D. in Economics from Southwest University of Finance and Economics in Chengdu and is currently Adjunct Professor and Chairman of the Board of that institution's School of International Business. Mr. Yang is also the Executive Director and Vice Chairman of The Chinese Financial Educational Development Foundation.

Mr. Wu Xiao An, aged 40, has been Vice Chairman, Executive Vice President and Chief Financial Officer of the Company since 1993. He is responsible for the administration, debt and equity management of the Company. Mr. Wu holds a B.A. from the Beijing Foreign Languages Institute and an M.B.A. from Fordham University in New York. He has considerable experience in commercial banking and served from 1988 to 1993 as Deputy Manager of the Bank of China, New York Branch.

Mr. Su Qiang, aged 36, has been a Director and Executive Vice President of the Company since 1992. He is responsible for the administrative and production management of the Company. He holds a B.A. from the People's University of China, as well as a graduation certificate from the Graduate School of the People's Bank of China (the "PBOC"). Mr. Su also served as General Manager of Shenyang Automotive from 1995 to 1997.

Mr. Hong Xing, aged 39, has been a Director and Executive Vice President of the Company since 1993. He received a B.A. from the Beijing Foreign Languages Institute in 1984. He also received a J.D. from the Columbia University School of Law in New York and is a qualified attorney in the United States. From 1985 to 1986, Mr. Hong worked as an Attache in the Ministry of Foreign Affairs of the PRC. From 1986 to 1990, Mr. Hong was an international civil servant at the United Nations Headquarters in New York.

Mr. Yang Mao Zeng, aged 66, has been a Director, Vice President and Chief Accounting Officer of the Company since 1995. He is responsible for the administrative and financial management of the Company. He graduated from the Soochow University and previously served as the General Manager of the Bank of China, Cayman Islands Branch, in 1993.

Mr. He Tao, aged 30, has been a Director since November 1998. He is also the Chief Financial Officer, Deputy General Manager and Director of Shenyang Automotive, which he joined in 1995. He is responsible for the financial management of the Company. Mr. He received a B.A. degree from the University of Finance and Economics in Shanghai. From 1993 to 1995, he worked as the Manager of the accounting department of Brilliance China Machinery Co., Ltd. in Luoyang, China.

Directors and Senior Management (Cont'd)

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Wei Sheng Hong, aged 58, is currently an Executive Vice President of the China Minsheng Banking Corporation. In 1983, Mr. Wei held the position of the Vice President of the PBOC of Xinjiang Autonomous Region and the Director of the Foreign Exchange Control Bureau of Xinjiang District. He later became the President of the PBOC of Xinjiang Autonomous Region. In 1989, he became the Head of the Education Department and later the Head of the Regulation and Rule Department of the head office of the PBOC.

Mr. Huang Anjiang, aged 48, is a senior public notary and a lawyer in China. He was a Director and Deputy General Manager of the China Legal Service (Hong Kong) Ltd. Mr. Huang was the Deputy Director of Beijing Public Notary Office and the Public Notary Division of Justice Bureau in Beijing. Mr. Huang was also the general secretary of Beijing Public Notary Association as well as the head of the State Public Notary Office in China. He is currently a council member of China Public Notary Association and a member of China Society of Law and a council member of China Society of Economic Law (Beijing branch).

Mr. Yi Min Li, aged 40, was appointed independent non-executive director of the Company on February 13, 2001. Mr. Yi is a Professor in the School of International Business, Southwest University of Finance and Economics, Chengdu, Sichuan.

COMPANY SECRETARY

Mr. Hong Xing, aged 39, has been a Director and Executive Vice President of the Company since 1993. He received a B.A. from the Beijing Foreign Languages Institute in 1984. He also received a J.D. from the Columbia University School of Law in New York and is a qualified attorney in the United States. From 1985 to 1986, Mr. Hong worked as an Attache in the Ministry of Foreign Affairs of the PRC. From 1986 to 1990, Mr. Hong was an international civil servant at the United Nations Headquarters in New York.