

# Balance Sheets

As of December 31, 2001  
(Expressed in thousands of RMB)

	Note(s)	Consolidated		Company	
		2001	2000	2001	2000
			<i>(Note 34)</i>		<i>(Note 34)</i>
FIXED ASSETS, NET	9f, 15, 25	<b>2,375,875</b>	646,951	<b>1,847</b>	1,286
INTANGIBLE ASSET	16	<b>681,100</b>	681,100	—	—
CONSTRUCTION-IN-PROGRESS	17	<b>713,219</b>	1,831,596	—	—
INVESTMENTS IN SUBSIDIARIES	18	—	—	<b>3,931,999</b>	2,907,981
INVESTMENTS IN ASSOCIATED COMPANIES	19	<b>1,319,598</b>	1,068,723	—	—
GOODWILL, NET	20	<b>414,464</b>	229,397	—	—
OTHER LONG-TERM ASSETS		<b>645</b>	2,621	—	—
LONG-TERM ADVANCES TO AN AFFILIATED COMPANY	9g	<b>44,804</b>	—	—	—
CURRENT ASSETS:					
Cash and cash equivalents		<b>1,220,226</b>	1,338,038	<b>33,108</b>	45,395
Short-term bank deposits		—	492,355	—	—
Pledged short-term bank deposits	26	<b>1,925,805</b>	905,528	—	—
Notes receivable	22	<b>235,167</b>	129,578	—	—
Notes receivable from affiliated companies	9c	<b>686,869</b>	449,679	—	—
Accounts receivable, net	21	<b>24,107</b>	27,037	—	—
Amounts due from affiliated companies, net	9b	<b>596,937</b>	101,763	—	—
Other receivables	23	<b>172,703</b>	998,279	—	—
Prepayments and other current assets	9d	<b>339,949</b>	230,021	<b>2,145</b>	309
Inventories, net	24	<b>626,969</b>	795,631	—	—
Dividends receivable		—	—	<b>63,086</b>	33,709
Advances to affiliated companies	9g	<b>298,386</b>	608,807	<b>117,905</b>	215,947
Total current assets		<b>6,127,118</b>	6,076,716	<b>216,244</b>	295,360

# Balance Sheets (Cont'd)

As of December 31, 2001  
(Expressed in thousands of RMB)

	Note(s)	Consolidated		Company	
		2001	2000	2001	2000
			<i>(Note 34)</i>		<i>(Note 34)</i>
<b>CURRENT LIABILITIES:</b>					
Short-term bank loans	25	<b>405,500</b>	1,047,229	—	—
Notes payable	26	<b>3,300,000</b>	3,567,318	—	—
Accounts payable	27	<b>666,216</b>	472,068	—	—
Amounts due to affiliated companies	9e	<b>492,079</b>	429,606	—	—
Customer advances		<b>83,559</b>	37,773	—	—
Other payables		<b>385,661</b>	349,522	<b>5,272</b>	4,948
Dividends payable to joint venture partners		<b>46,452</b>	1,747	—	—
Accrued expenses and other current liabilities		<b>73,730</b>	65,630	<b>4,909</b>	5,128
Taxes payable		<b>234,268</b>	154,489	<b>203</b>	203
Advances from affiliated companies	9h	<b>54,276</b>	52,311	—	2,511
<b>Total current liabilities</b>		<b>5,741,741</b>	6,177,693	<b>10,384</b>	12,790
<b>Net current assets (liabilities)</b>		<b>385,377</b>	(100,977)	<b>205,860</b>	282,570
<b>MINORITY INTERESTS</b>					
<b>Net assets</b>		<b>5,412,703</b>	3,831,474	<b>4,139,706</b>	3,191,837
<b>Represented by:</b>					
Share capital	28, 29	<b>303,194</b>	276,891	<b>303,194</b>	276,891
Share premium	29	<b>2,033,916</b>	1,343,953	<b>2,033,916</b>	1,343,953
Reserves	29	<b>3,055,988</b>	2,192,718	<b>1,782,991</b>	1,553,081
Proposed dividend	29	<b>19,605</b>	17,912	<b>19,605</b>	17,912
<b>Shareholders' equity</b>		<b>5,412,703</b>	3,831,474	<b>4,139,706</b>	3,191,837

Approved by the Board of Directors on April 25, 2002 and signed on behalf of the Board by:

**Wu Xiao An**  
*Director*

**He Tao**  
*Director*