

# Consolidated Balance Sheet

At 31 December 2001  
(Expressed in Hong Kong dollars)

	<i>Note</i>	<b>2001 \$'000</b>	<b>2000 \$'000</b>
<b>Assets and liabilities</b>			
<b>Non-current assets</b>			
Property, plant and equipment	14	<b>437,664</b>	486,065
Interests in associates	16	<b>(3,662)</b>	(3,662)
		<b>434,002</b>	482,403
<b>Current assets</b>			
Inventories	17	<b>45,013</b>	64,527
Trade receivables	18	<b>65,808</b>	57,872
Prepayments, deposits and other receivables		<b>2,703</b>	26,652
Tax recoverable		<b>-</b>	68
Bank and cash balances		<b>2,337</b>	40,334
		<b>115,861</b>	189,453
<b>Current liabilities</b>			
Trade and other payables	19	<b>131,586</b>	147,714
Short term bank borrowings – secured		<b>67,916</b>	111,657
Loans from minority shareholders of a subsidiary	20	<b>34,508</b>	31,982
Loans from a shareholder	21	<b>559,470</b>	513,503
Dividend payable to a minority shareholder		<b>324</b>	-
Provision for taxation		<b>58</b>	-
		<b>793,862</b>	804,856
<b>Net current liabilities</b>		<b>(678,001)</b>	(615,403)
<b>Net liabilities</b>		<b>(243,999)</b>	(133,000)
<b>Capital and reserves</b>			
Share capital	23	<b>84,960</b>	84,960
Reserves	24	<b>(337,524)</b>	(230,975)
Shareholders' deficit		<b>(252,564)</b>	(146,015)
Minority interests		<b>8,565</b>	13,015
		<b>(243,999)</b>	(133,000)

These financial statements were approved and authorised for issue by the board of directors on 26 April 2002

**WONG MAN WING**  
Director

**HOU MAI CHIN**  
Director

The notes on pages 23 to 45 form part of these financial statements.