

Balance Sheet

At 31 December 2001
(Expressed in Hong Kong dollars)

	<i>Note</i>	2001 \$'000	2000 \$'000
Assets and liabilities			
Non-current assets			
Investments in subsidiaries	15	33,083	34,093
Current assets			
Bank and cash balances		10	4
Current liabilities			
Other payables		4,854	3,909
Short term bank borrowings – secured		3,669	4,050
Loan from a shareholder	21	559,470	513,503
		567,993	521,462
Net current liabilities		(567,983)	(521,458)
Net liabilities		(534,900)	(487,365)
Capital and reserves			
Share capital	23	84,960	84,960
Reserves	24	(619,860)	(572,325)
Shareholders' deficit		(534,900)	(487,365)

These financial statements were approved and authorised for issue by the board of directors on 26 April 2002

WONG MAN WING
Director

HOU MAI CHIN
Director

The notes on pages 23 to 45 form part of these financial statements.