INTRODUCTION OF THE GROUP

Shanghai Real Estate Limited (formerly known as Trans-Ocean Investment & Technology Limited, renamed on 1st February, 2002) and its subsidiaries (referred to as the "Group" hereafter) is a renowned real estate and housing technology developer in Shanghai, with its established brand name "Oasis" enjoying good reputation home and abroad.

The Group was listed on the Stock Exchange of Hong Kong Limited on 10th December, 1999.

Resorting to the combined competitive advantage of real estate and housing technology development, the Group distinguished itself in 2001's booming Chinese real estate market, especially in Shanghai. At the same time, profound progress had also been made in the housing technology advancement.

In February 2002, the Group changed its name from Trans-Ocean Investment and Technology Limited to Shanghai Real Estate Limited. In the years to come, following the buoyant real estate development trend in Shanghai, the Group shall intensify its investment in real estate business and explore its potential profitability by making full use of its competitive advantages in terms of the massive land bank and solid foundation in this market.

