

## CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001

(Amounts expressed in Hong Kong dollars, except for earnings per share)

	Note	2001	2000
Turnover, net	4	586,010,436	462,354,609
Cost of sales		(419,721,996)	(338,924,322)
Gross profit		166,288,440	123,430,287
Selling and distribution expenses		(14,038,439)	(9,307,657)
General and administrative expenses		(31,793,418)	(28,552,010)
Other operating expenses		(437,822)	(960,608)
Operating profit		120,018,761	84,610,012
Finance (costs) income, net		(656,208)	1,521,949
Share of net losses of associated companies	14	(1,414,706)	(811,878)
Gain on trading securities		–	8,376
Subsidy	7	–	5,305,205
Profit before taxation	5	117,947,847	90,633,664
Taxation	7	(37,434,566)	(28,686,305)
Profit after taxation		80,513,281	61,947,359
Minority interests		(803,213)	(4,169,644)
Net profit for the year	6	<u>79,710,068</u>	<u>57,777,715</u>
Dividends	10	<u>(12,000,000)</u>	<u>(17,000,000)</u>
Earnings per share			
– Basic	11	<u>7.95 cents</u>	<u>5.78 cents</u>
– Diluted	11	<u>7.85 cents</u>	<u>5.72 cents</u>

The accompanying notes are an integral part of this consolidated financial statement.

