

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2001  
(Amounts expressed in Hong Kong dollars)

	Note	2001	2000
<b>Net cash inflow from operating activities</b>	28(a)	<u>23,696,374</u>	<u>10,367,886</u>
<b>Returns on investments and servicing of finance</b>			
Interest received		1,223,566	2,768,572
Interest paid		(1,879,774)	(1,246,623)
Dividends paid to shareholders		<u>(12,000,000)</u>	<u>(17,000,000)</u>
		<u>(12,656,208)</u>	<u>(15,478,051)</u>
<b>Taxation</b>			
Tax paid		(84,883)	(5,368,110)
Financial rebate received		<u>—</u>	<u>5,305,205</u>
		<u>(84,883)</u>	<u>(62,905)</u>
<b>Investing activities</b>			
Purchases of fixed assets		(47,126,880)	(52,859,346)
Increase in investments in associated companies		(7,542,901)	(25,097,757)
Decrease (Increase) in investments in trading securities		<u>595,632</u>	<u>(587,256)</u>
		<u>(54,074,149)</u>	<u>(78,544,359)</u>
<b>Net cash outflow before financing</b>		<u>(43,118,866)</u>	<u>(83,717,429)</u>
<b>Financing</b>			
Proceeds from issuance of ordinary shares		15,801,000	—
Contributions from minority investors		1,365,161	2,300,950
(Decrease) Increase in short-term bank loans, net		(22,364,133)	42,586,438
Increase in long-term bank loans, net		<u>6,760,423</u>	<u>—</u>
		<u>1,562,451</u>	<u>44,887,388</u>
<b>Decrease in cash and cash equivalents</b>		<u>(41,556,415)</u>	<u>(38,830,041)</u>
<b>Effect of foreign exchange rate changes on cash</b>		12,002	1,104,433
<b>Cash and cash equivalents, beginning of year</b>		<u>183,996,178</u>	<u>221,721,786</u>
<b>Cash and cash equivalents, end of year</b>	28(b)	<u><u>142,451,765</u></u>	<u><u>183,996,178</u></u>

The accompanying notes are an integral part of this consolidated financial statement.