

## Consolidated Profit and Loss Account

For the year ended 31st December, 2001

	Note	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
<b>Turnover</b>	2	<b>253,657</b>	525,301
Cost of sales		<u>(202,634)</u>	<u>(465,275)</u>
Gross profit		<b>51,023</b>	60,026
Other income		<b>6,211</b>	7,462
Administrative expenses		(30,440)	(41,265)
Other operating expenses		(2,521)	(1,995)
Provision for diminution in value of properties held under development for sale		<u>—</u>	<u>(22,090)</u>
<b>Operating profit</b>	3	<b>24,273</b>	2,138
Finance costs	4	(11,955)	(27,719)
Share of profits less losses of associated companies		<u>(9,899)</u>	<u>118</u>
<b>Profit/(loss) before taxation</b>		<b>2,419</b>	(25,463)
Taxation	5	<u>(652)</u>	<u>(200)</u>
<b>Profit/(loss) after taxation</b>		<b>1,767</b>	(25,663)
<b>Minority interests</b>		<u><b>4,914</b></u>	<u>(2,609)</u>
<b>Profit/(loss) attributable to shareholders</b>	6	<u><b>6,681</b></u>	<u>(28,272)</u>
<b>Basic earnings/(loss) per share</b>	7	<u><b>HK0.59 cents</b></u>	<u>HK(2.49) cents</u>