

## Consolidated Balance Sheet

As at 31st December, 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>Fixed assets</b>	10	<b>1,078,294</b>	1,178,343
<b>Interests in associated companies</b>	12	<b>1,330,701</b>	1,081,271
<b>Investment securities</b>	13	<b>16,181</b>	19,032
<b>Other assets</b>	14	<b>2,218</b>	2,218
<b>Properties held under development for sale</b>	15	<b>—</b>	1,426,882
<b>Current assets</b>			
Properties held for sale		<b>136,664</b>	2,383
Properties held under development for sale		<b>—</b>	261,367
Trade receivables	16	<b>20,111</b>	2,094
Other receivables, prepayments and deposits		<b>7,205</b>	14,686
Taxation		<b>7,171</b>	6,712
Bank balances and cash		<b>61,025</b>	511,304
		<b>232,176</b>	798,546
<b>Current liabilities</b>			
Trade payables	17	<b>52,455</b>	322,401
Other payables and accrued charges		<b>31,049</b>	195,321
Other short term loan		<b>4,238</b>	4,723
Short term bank loans — secured	21	<b>220,264</b>	163,667
— unsecured	21	<b>—</b>	564,690
Current portion of long term bank loans — secured	21	<b>46,000</b>	—
Bank overdrafts	21(c)	<b>1,006</b>	8,159
		<b>355,012</b>	1,258,961
<b>Net current liabilities</b>		<b>(122,836)</b>	(460,415)
<b>Total assets less current liabilities</b>		<b>2,304,558</b>	3,247,331
<b>Financed by:</b>			
<b>Share capital</b>	18	<b>567,803</b>	567,803
<b>Reserves</b>	20	<b>1,483,748</b>	1,582,955
<b>Shareholders' funds</b>		<b>2,051,551</b>	2,150,758
<b>Minority interests</b>		<b>67,801</b>	176,219
<b>Long term bank loans — secured</b>	21	<b>107,904</b>	839,966
<b>Deferred taxation</b>	22	<b>77,302</b>	80,388
		<b>2,304,558</b>	3,247,331

On behalf of the Board

**Dai Xiaoming**  
Director

**Kenneth Hiu King Kon**  
Director