

## Consolidated Cash Flow Statement

For the year ended 31st December, 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>Net cash outflow from operating activities</b>	23(a)	(49,825)	(88,048)
<b>Returns on investments and servicing of finance</b>			
Interest received		18,017	16,656
Interest and incidental borrowing costs paid		(70,385)	(84,534)
Dividends received from investment securities		401	2,246
<b>Net cash outflow from returns on investments and servicing of finance</b>		(51,967)	(65,632)
<b>Taxation</b>			
Hong Kong profits tax paid		—	(544)
PRC tax paid		(20,632)	(3,528)
<b>Total tax paid</b>		(20,632)	(4,072)
<b>Investing activities</b>			
Proceeds from disposal of fixed assets		768	51
Repayments from/(advances to) investee companies		2,754	(941)
Repayments from associated companies		2,922	3,214
Additions to properties held under development for sale, net of disposal and interest capitalised		(32,855)	(144,754)
Additions to properties held for/under development, net of interest capitalised		(9,870)	(248)
Additions of fixed assets		(2,946)	(2,366)
Purchase of investment securities		(1,406)	—
Disposal of interests in a subsidiary	23(b)	(421,996)	—
<b>Net cash outflow from investing activities</b>		(462,629)	(145,044)
<b>Net cash outflow before financing (carried forward)</b>		(585,053)	(302,796)

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	Note	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
<b>Net cash outflow before financing (brought forward)</b>		<b>(585,053)</b>	<b>(302,796)</b>
<b>Financing</b>	23(c)		
New loans raised		637,568	1,120,527
Repayment of loans		(495,631)	(353,496)
Repayment of loan from a third party		(490)	(927)
<b>Net cash inflow from financing</b>		<b>141,447</b>	<b>766,104</b>
<b>(Decrease)/increase in cash and cash equivalents</b>		<b>(443,606)</b>	<b>463,308</b>
<b>Cash and cash equivalents at 1st January</b>		<b>503,145</b>	<b>39,770</b>
<b>Effect of foreign exchange rate changes</b>		<b>480</b>	<b>67</b>
<b>Cash and cash equivalents at 31st December</b>	23(d)	<b>60,019</b>	<b>503,145</b>