

Consolidated Income Statement

For the year ended 31 December 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Turnover	4	10,646	121,250
Direct costs		<u>(6,601)</u>	<u>(95,535)</u>
Gross profit		4,045	25,715
Other revenue	5	2,197	11,223
Distribution costs		(488)	(1,828)
Administrative expenses		(29,005)	(26,840)
Realised gain on trading securities		20,288	335
Unrealised gain (loss) on trading securities		8,362	(126,085)
Other operating expenses		<u>—</u>	<u>(14,654)</u>
Profit (loss) from operations	6	5,399	(132,134)
Finance costs	7	(6,263)	(5,764)
Share of results of associates		11,404	2,216
Share of results of joint ventures		(997)	(1,880)
Amortisation of goodwill arising from the acquisition of associates		(37,933)	—
Gain on disposal of subsidiaries and a joint venture		—	13,610
Impairment loss recognised in respect of loans and receivable due from associates		—	(55,009)
Write off of goodwill arising on investment in a joint venture		<u>—</u>	<u>(10,000)</u>
Loss before taxation		(28,390)	(188,961)
Taxation	8	<u>(62)</u>	<u>(119)</u>
Net loss for the year		<u><u>(28,452)</u></u>	<u><u>(189,080)</u></u>
Loss per share - basic	9	<u><u>(0.5) cents</u></u>	<u><u>(4.8) cents</u></u>