

Financial Highlights

(Amounts expressed in Hong Kong dollars)

The following is a summary of the audited financial statements of Ocean Grand Holdings Limited (the "Company") and its subsidiaries (together the "Group") for the respective years as hereunder stated.

Results

Year ended 31st December

	2001 HK\$'000	2000 HK\$'000 (Restated) (Note 2)	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000 (Note 1)
Turnover	1,016,877	901,241	730,085	612,673	636,250
Profit before taxation	144,727	11,413	98,153	72,012	90,390
Taxation	(25,712)	(18,339)	(20,494)	(14,070)	(170)
Profit (Loss) after taxation	119,015	(6,926)	77,659	57,942	90,220
Minority interests	(5,402)	(7,044)	(6,125)	(4,772)	(6,972)
Net profit (loss) attributable to shareholders	113,613	(13,970)	71,534	53,170	83,248
Dividend (Note 3)	-	7,409	4,734	5,632	38,160
Earnings (Loss) per share – Basic (Note 4)	3.1 cents	(0.4) cent	3.6 cents	3.1 cents	6.0 cents

Assets and liabilities

At 31st December

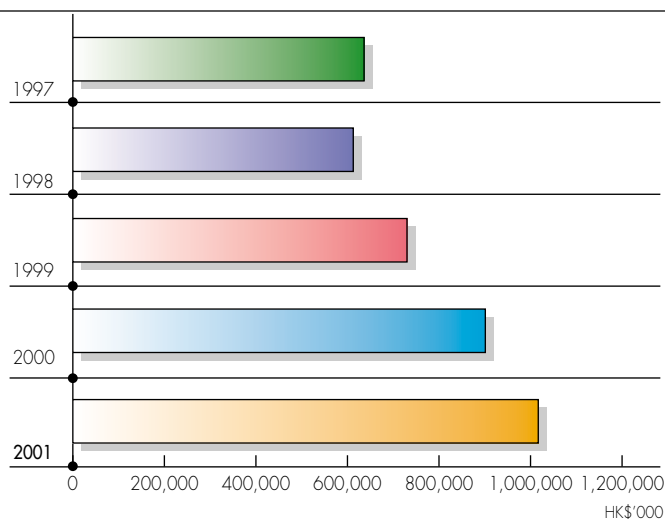
	2001 HK\$'000	2000 HK\$'000 (Restated) (Note 2)	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000 (Note 1)
Total assets	1,207,885	786,048	616,496	554,188	511,509
Total liabilities	(414,295)	(138,770)	(98,662)	(187,607)	(189,471)
Minority interests	(14,659)	(12,122)	(11,141)	(17,374)	(20,369)
Shareholders' equity	778,931	635,156	506,693	349,207	301,669

Notes:

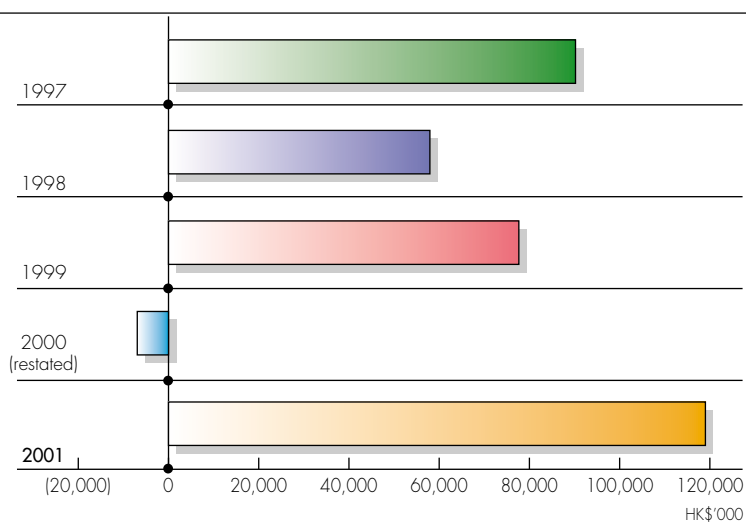
1. The consolidated financial statements of the Group for the year ended 31st December 1997 were prepared on the assumption that the current structure of the Group was in existence throughout those years.
2. The comparative figures for 2000 had been restated pursuant to changes in accounting standards prescribed by the Hong Kong Society of Accountants. For details on the adjustments, please refer to note 12 to the financial statements.
3. During the year ended 31st December 1997, a dividend of HK\$10,000,000 was paid by a subsidiary of the Group to its former shareholders prior to a group reorganisation in preparation for the listing of the Company's shares on the Stock Exchange of Hong Kong Limited.
4. The diluted earnings per share for the years ended 31st December 2001, 1999, 1998 and 1997 have not been presented as they are not materially different from the corresponding basic earnings per share. The diluted loss per share for 2000 is not shown because the potential ordinary shares would decrease the loss per share and would be regarded as anti-dilutive. The basic earnings per share for the years ended 31st December 1999, 1998 and 1997 had been adjusted due to the issuance of bonus shares on the basis of two new bonus shares for every one share in issue on 25th November 1999.

Turnover

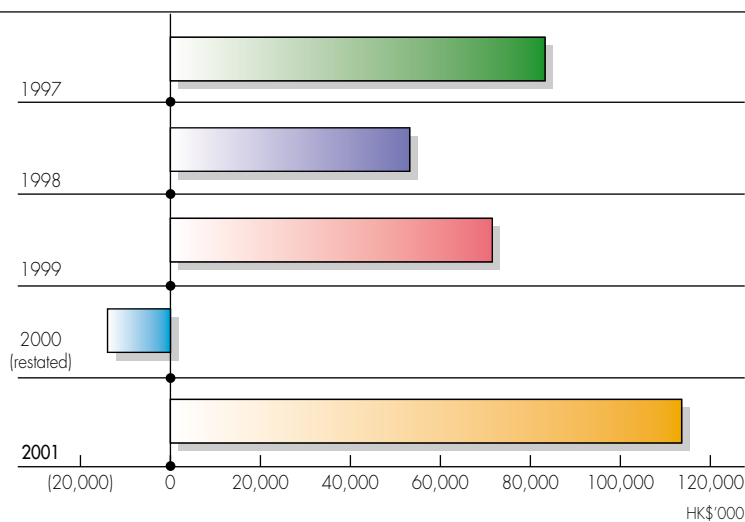
Year ended 31st December

**Profit (Loss)
after taxation**

Year ended 31st December

**Net profit (loss)
attributable
to shareholders**

Year ended 31st December



Note: The loss after tax and net loss attributable to shareholders for the year ended 31st December 2000 have been restated pursuant to a requirement of a new Statement of Standard Accounting Practice issued by the Hong Kong Society of Accountants.