

Consolidated Cash Flow Statement

Year ended 31st December 2001

	Note	2001 HK\$'000	2000 HK\$'000
Net cash inflow from operating activities	30(a)	75,681	131,719
Returns on investments and servicing of finance			
Interest received		3,259	1,945
Interest paid		(17,917)	(3,676)
Dividend paid		(7,409)	–
Dividends paid to a minority shareholder of a subsidiary		(2,843)	(6,063)
Net cash outflow from returns on investments and servicing of finance		(24,910)	(7,794)
Taxation			
Hong Kong Profits Tax paid		(160)	(366)
Mainland China enterprise income taxes paid		(31,122)	(17,936)
Tax paid		(31,282)	(18,302)
Investing activities			
Deposits paid for purchase of property, plant and equipment		(46,167)	–
Purchase of plant and equipment		(60,358)	(17,140)
Sale of plant and equipment		178	2,524
Sale of an investment		130,000	–
Purchase of investments		(19,478)	(92,400)
Purchase of associates		(128,000)	(33,942)
Advances to an associate		(15,888)	–
Net cash outflow from investing activities		(139,713)	(140,958)
Net cash outflow before financing		(120,224)	(35,335)
Financing	30(b)		
Issue of ordinary shares		35,104	45,621
Repurchase of ordinary shares		(626)	–
Proceeds from exercise of warrants		3,200	–
Proceeds from placement of warrants		–	25,200
Expenditures on issue of warrants and ordinary shares		(875)	(1,943)
New trust receipts bank loans		226,049	108,170
Repayment of trust receipts bank loans		(168,842)	(45,698)
Advances from related companies		48,420	–
Repayment to related companies		(48,261)	(400)
Repayment to Directors		–	(1,669)
New other short-term borrowings		–	3,000
Repayment of other short-term borrowings		(3,000)	(6,862)
New short-term bank loans		91,308	1,000
Repayment of short-term bank loans		(1,000)	–
New long-term bank borrowings		122,852	4,200
Repayment of long-term bank borrowings		(600)	(24,307)
Repayment of capital element of finance lease obligations		(2,855)	(138)
Increase in pledged deposits		(266)	(5,000)
Net cash inflow from financing		300,608	101,174
Increase in cash and cash equivalents		180,384	65,839
Cash and cash equivalents at beginning of year		136,553	70,714
Cash and cash equivalents at balance sheet date		316,937	136,553
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		317,948	141,855
Bank overdrafts		(1,011)	(5,302)
		316,937	136,553