

Consolidated Balance Sheet

Guangdong Investment Limited

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	10,364,378	10,826,482
Properties under development	15	–	40,838
Investment properties	16	2,332,118	2,894,255
Goodwill:			
Goodwill	21	1,073	–
Negative goodwill	21	(105,282)	–
Interest in a jointly-controlled entity	18	972,344	929,662
Interests in associates	19	641,163	604,003
Contractual joint venture	20	191,901	213,158
Other financial assets	22	50,245	70,088
Intangible assets	23	14,123,023	14,622,619
Other long term assets	24	1,538,974	896,536
		<u>30,109,937</u>	<u>31,097,641</u>
CURRENT ASSETS			
Properties under development	15	173,147	366,118
Due from a contractual joint venture	20	53,697	32,567
Loan receivables	25	1,424	39,824
Other financial assets	22	17,585	30,160
Due from a related company	30	1,601	1,713
Due from minority shareholders of subsidiaries	31	15,493	16,943
Due from fellow subsidiaries	32	69,600	63,144
Due from immediate holding company	33	135	–
Prepayments, deposits and other debtors		274,233	603,422
Inventories	26	515,373	765,125
Construction/installation contracts receivable	27	–	5,045
Trade receivables	28	541,560	803,406
Pledged bank deposits	29	66,305	66,264
Cash and cash equivalents	29	1,538,442	2,025,407
		<u>3,268,595</u>	<u>4,819,138</u>

Consolidated Balance Sheet (continued)

Guangdong Investment Limited

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
CURRENT LIABILITIES			
Trade payables	35	(287,289)	(487,544)
Accruals and other liabilities		(1,036,953)	(1,978,641)
Tax payable		(28,628)	(85,192)
Accrued dividend	12	–	(49,096)
Due to minority shareholders of subsidiaries	34	(323,684)	(265,122)
Due to a fellow subsidiary	32	–	(1,000)
Due to immediate holding company	33	(64,069)	–
Finance lease payables	36	–	(179)
Bank and other interest-bearing borrowings	37	(604,112)	(1,108,958)
Provision for bank loans guaranteed	43	–	(43,319)
		(2,344,735)	(4,019,051)
NET CURRENT ASSETS		923,860	800,087
TOTAL ASSETS LESS CURRENT LIABILITIES		31,033,797	31,897,728
NON-CURRENT LIABILITIES			
Bank and other interest-bearing borrowings	37	(18,420,810)	(19,475,836)
Due to minority shareholders of subsidiaries	34	(265,044)	(263,721)
Provision for bank loans guaranteed	43	(558,869)	(707,500)
Deferred tax	44	(2,285)	(2,285)
		(19,247,008)	(20,449,342)
MINORITY INTERESTS		(2,669,292)	(2,931,253)
		9,117,497	8,517,133
CAPITAL AND RESERVES			
Issued capital	45	2,567,157	2,434,492
Reserves	46	6,550,340	6,082,641
		9,117,497	8,517,133

LI Wenyue
Director

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Director