

# Consolidated Cash Flow Statement

Guangdong Investment Limited

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	47(a)	2,895,114	1,341,209
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		67,889	93,130
Interest paid		(1,621,521)	(549,009)
Interest element of finance lease rental payments		(268)	(78)
Dividends from associates		1,412	153
Dividends paid to minority shareholders		(232,440)	(19,165)
Net cash outflow from returns on investments and servicing of finance		(1,784,928)	(474,969)
TAX			
Hong Kong profits tax paid		(4,134)	(2,905)
Mainland China tax paid		(161,955)	(95,090)
Overseas tax paid		–	(536)
Taxes paid		(166,089)	(98,531)
INVESTING ACTIVITIES			
Purchases of fixed assets		(135,028)	(157,997)
Additions to investment properties		–	(4,749)
Acquisition of associates		–	(142,176)
Additions to other long term assets		(477,180)	(2,382)
(Increase)/decrease in non-pledged bank deposits with original maturity of more than three months when acquired		45,281	(21,749)
Acquisition of subsidiaries	47(c) and (e)	–	507,829
Expenses incurred for the Acquisition		–	(30,656)
Acquisition of additional interests in subsidiaries		(42,521)	–
Return of capital from investment securities		18,930	–
Repayment of loans advanced to a fellow subsidiary		49,871	–
Disposal of subsidiaries	47(f)	317,413	–
Proceeds from disposal of fixed assets		319,873	44,483
Proceeds from disposal of investment properties		3,000	20,566
Proceeds from disposal of an associate		–	28,270
Proceeds from sales of other financial assets		–	5,995
Proceeds from disposal of a contractual joint venture		–	100,000
Net cash inflow from investing activities		99,639	347,434
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		1,043,736	1,115,143

# Consolidated Cash Flow Statement (continued)

Guangdong Investment Limited

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		1,043,736	1,115,143
FINANCING ACTIVITIES			
Proceeds from issue of new ordinary shares	47(b)	–	5,520
Share issue expenses	47(b)	(60)	–
Capital contributed by minority interests	47(b)	1,794	–
New bank loans	47(b)	1,414,855	608,434
Loans from immediate holding company	47(b)	113,241	–
Repayment of bank loans	47(b)	(1,933,637)	(1,216,442)
Repayment of other loans	47(b)	–	(1,591)
Repayment of transferable loan instruments	47(b)	(100,568)	–
Redemption of floating rate notes	47(b)	(150,482)	–
Repayment of Notes Payable and GH Holdings Debts	47(b)	(405,620)	–
Redemption of bonds	47(b)	(235,010)	–
Repayment of provision for bank loans guaranteed	47(b)	(191,950)	–
Capital element of finance lease rental payments	47(b)	(179)	(646)
Finance charges for the Group's debt restructuring		–	(62,900)
Net cash outflow from financing activities		(1,487,616)	(667,625)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(443,880)	447,518
Cash and cash equivalents at beginning of year		2,044,575	1,596,353
Effect of foreign exchange rate changes, net		244	704
CASH AND CASH EQUIVALENTS AT END OF YEAR		1,600,939	2,044,575
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		1,254,119	1,523,609
Non-pledged bank deposits with original maturity of less than three months when acquired		282,871	455,065
Bank balances and time deposits with original maturity of less than three months when acquired, pledged as security for banking facilities		66,305	66,264
Bank loans and overdrafts with original maturity of less than three months when advanced		(2,356)	(363)
		1,600,939	2,044,575