

BALANCE SHEET

As at 31 December 2001

	<i>Notes</i>	2001 HK\$
ASSETS AND LIABILITIES		
Non-current assets		
Interest in subsidiaries	13	89,785,770
		<u>89,785,770</u>
Current assets		
Trade and other receivables	17	185,759
		<u>185,759</u>
Current liabilities		
Trade and other payables	20	69,333
		<u>69,333</u>
Net current assets		<u>116,426</u>
Net assets		<u><u>89,902,196</u></u>
CAPITAL AND RESERVES		
Share capital	21	8,999,000
Reserves	22	80,903,196
		<u>80,903,196</u>
Shareholders' funds		<u><u>89,902,196</u></u>

LAM Sai Ho, Anthony
Director

LO Wai Mei
Director