

# Consolidated Balance Sheet

At 31st December, 2001

	Notes	2001 HK\$	2000 HK\$ (As restated)
<b>Non-current Assets</b>			
Investment properties	12	24,400,000	12,050,000
Property, plant and equipment	13	442,085,553	429,906,239
Goodwill	14	3,824,969	5,971,259
Negative goodwill	15	(1,061,831)	(7,487,265)
Interests in associates	17	59,539,404	62,546,707
Investments in securities	18	12,115,611	16,585,747
Loans to investee companies	19	–	460,622
		<u>540,903,706</u>	<u>520,033,309</u>
<b>Current Assets</b>			
Inventories	20	383,592,006	486,784,161
Trade and other receivables	21	409,003,144	544,198,771
Bills receivable		4,045,011	2,132,902
Tax recoverable		2,357,404	1,871,651
Pledged bank deposits		1,106,709	1,871,697
Bank balances and cash		54,061,121	88,966,542
		<u>854,165,395</u>	<u>1,125,825,724</u>
<b>Current Liabilities</b>			
Trade and other payables	22	374,306,806	493,534,865
Bills payable		63,527,564	108,742,355
Amounts due to associates		579,491	1,423,081
Tax payable		3,374,234	8,599,257
Borrowings – due within one year	23	179,080,141	169,390,078
Obligations under finance leases and hire purchase contracts – due within one year	24	7,800,576	11,085,740
Bank overdrafts		23,603,157	28,153,515
		<u>652,271,969</u>	<u>820,928,891</u>
<b>Net Current Assets</b>		<u>201,893,426</u>	<u>304,896,833</u>
		<u>742,797,132</u>	<u>824,930,142</u>

# Consolidated Balance Sheet

At 31st December, 2001

	Notes	2001 HK\$	2000 HK\$ (As restated)
Capital and Reserves			
Share capital	25	256,335,294	256,332,574
Reserves	28	323,518,457	414,848,267
		<u>579,853,751</u>	<u>671,180,841</u>
Minority Interests		<u>142,027,007</u>	<u>144,895,764</u>
Non-current Liabilities			
Borrowings – due after one year	23	12,393,960	2,448,222
Obligations under finance leases and hire purchase contracts – due after one year	24	8,278,133	6,219,390
Deferred taxation	29	244,281	185,925
		<u>20,916,374</u>	<u>8,853,537</u>
		<u>742,797,132</u>	<u>824,930,142</u>

The financial statements on pages 28 to 82 were approved and authorised for issue by the Board of Directors on 23rd April, 2002 and are signed on its behalf by:

**TANG To**  
Director

**WONG Yiu Ming**  
Director