

# Consolidated Cash Flow Statement

For the year ended 31st December, 2001

	Notes	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	30	65,267,868	66,824,626
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(23,349,644)	(22,430,626)
Dividends paid to minority shareholders of subsidiaries		(9,215,735)	(5,371,503)
Finance charges paid		(872,382)	(1,858,103)
Interest received		1,437,509	2,698,308
Dividends received from investments in securities		838,068	379,611
Dividends received from associates		–	1,742,361
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(31,162,184)	(24,839,952)
TAXATION			
Tax outside Hong Kong paid		(8,316,593)	(5,068,521)
Hong Kong Profits Tax paid		(3,432,936)	(3,761,384)
		(11,749,529)	(8,829,905)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(88,128,158)	(50,872,750)
Acquisition of associates		(4,800,000)	(2,029,355)
Acquisition of additional shareholding in subsidiaries from minority shareholders		(3,428,749)	(6,179,757)
Acquisition of investments in securities		(354,531)	(5,552,403)
Amounts repaid by (advanced to) associates		19,056,093	(2,251,131)
Proceeds from disposal of property, plant and equipment		10,619,577	5,941,435
Proceeds from disposal of investments in securities		3,151,215	–
Proceeds from disposal of associates		1,853,079	564,469
Proceeds from disposal of subsidiaries (net of cash and cash equivalents)	32	1,426,523	11,183,411
Decrease in pledged bank deposits		764,988	739,593
Amounts repaid by investee companies		460,622	3,044,596
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(59,379,341)	(45,411,892)
NET CASH OUTFLOW BEFORE FINANCING		(37,023,186)	(12,257,123)

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	Notes	2001 HK\$	2000 HK\$
FINANCING	33		
Bank loans raised		45,278,006	205,375,745
Capital contributed by minority shareholders of subsidiaries		3,132,467	2,161,664
Proceeds from issue of shares		2,720	4,944,896
Repayment of bank loans		(27,136,967)	(209,212,861)
Repayment of obligations under finance leases and hire purchase contracts		(12,332,738)	(12,383,192)
Amounts repaid to associates		(843,590)	(8,920,675)
Repayment of other loans		(810,697)	(124,873)
Other loans raised		-	92,764
NET CASH INFLOW (OUTFLOW) FROM FINANCING		7,289,201	(18,066,532)
DECREASE IN CASH AND CASH EQUIVALENTS		(29,733,985)	(30,323,655)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		60,813,027	94,414,963
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(621,078)	(3,278,281)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		30,457,964	60,813,027
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		54,061,121	88,966,542
Bank overdrafts		(23,603,157)	(28,153,515)
		30,457,964	60,813,027