

BALANCE SHEET

At 31 December 2001

	NOTES	2001 US\$	2000 US\$ (restated)
Non-current assets			
Investments in subsidiaries	12	60,167,923	64,931,260
Investments in securities	15	–	17,200
		60,167,923	64,948,460
Current assets			
Trade and other receivables		103,107	371,660
Cash and bank balances		37,844,065	33,296,837
		37,947,172	33,668,497
Current liabilities			
Trade and other payables		724,604	614,691
Amount due to a subsidiary		59,648	59,936
		784,252	674,627
Net current assets		37,162,920	32,993,870
NET ASSETS		97,330,843	97,942,330
CAPITAL AND RESERVES			
Share capital	17	13,714,560	13,714,560
Reserves	18	83,616,283	84,227,770
		97,330,843	97,942,330

Huang Dazhan
DIRECTOR

Zhou Linda L.
DIRECTOR