

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31 December 2001

	2001 US\$	2000 US\$
Exchange differences arising on translation of overseas operations not recognised in the income statement	1,063	5,802
Profit for the year	4,990,852	3,652,727
Total recognised gains	4,991,915	3,658,529
Prior year adjustments (<i>See note 2</i>)		
Increase in retained profits at 1 January 2000	–	1,097,165