

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER			
Continuing operations		504,822	651,704
Discontinued operations	16	216,171	628,882
	5	720,993	1,280,586
Cost of sales		(719,923)	(1,277,864)
Gross profit		1,070	2,722
Other revenue and gains	5	20,728	32,316
Gain on deconsolidation of subsidiaries	16	28,762	—
Selling and distribution costs		(14,451)	(24,963)
Operating and administrative expenses		(30,730)	(66,188)
Other operating gains/(expenses)	6	4,367	(77,455)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES			
Continuing operations		42,562	(28,476)
Discontinued operations		(32,816)	(105,092)
	6	9,746	(133,568)
Finance costs	7	(5,015)	(11,819)
Share of loss of an associate		(145)	(153)
PROFIT/(LOSS) BEFORE TAX		4,586	(145,540)
Tax	10	6,816	6,084
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		11,402	(139,456)
Minority interests		17,534	34,875
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	28,936	(104,581)
EARNINGS/(LOSS) PER SHARE			
Basic	12	1.97 cents	(8.21 cents)
Diluted	12	N/A	N/A

Other than the net profit attributable to shareholders for the year, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.