

CONSOLIDATED

CASH FLOW STATEMENT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	26(a)	58,989	1,547
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		4,164	7,298
Interest paid		(5,015)	(11,819)
Dividends received		2,302	2,489
Net cash inflow/(outflow) from returns on investments and servicing of finance		1,451	(2,032)
INVESTING ACTIVITIES			
Purchases of fixed assets		(5,436)	(16,010)
Proceeds from disposal of fixed assets		160	2,536
Additions of long term investments		(21,987)	(9,215)
Purchases of short term investments		(114,895)	(128,364)
Proceeds from disposal of an unconsolidated subsidiary		—	9,058
Proceeds from sales of listed investments		83,226	90,951
Decrease/(increase) in pledged bank deposits		(2,910)	9
Advance to an associate		—	(50)
Net cash outflow from investing activities		(61,842)	(51,085)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(1,402)	(51,570)
FINANCING ACTIVITIES	26(b)		
Proceeds from issue of shares		15,000	61,170
New loans		—	21,310
Share issue expenses		(168)	(1,824)
Repayment of loans		(83)	(21,395)
Net cash inflow from financing activities		14,749	59,261
INCREASE IN CASH AND CASH EQUIVALENTS		13,347	7,691
Cash and cash equivalents at beginning of year		120,980	113,289
Less: Cash and cash equivalents held by unconsolidated subsidiaries		(40,516)	—
CASH AND CASH EQUIVALENTS AT END OF YEAR		93,811	120,980
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		48,145	90,264
Time deposits with original maturity of less than three months when acquired		45,666	30,716
		93,811	120,980