

Consolidated Balance Sheet

At 31st December, 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|-------------------------------|-------|------------------|------------------|
| ASSETS AND LIABILITIES | | | |
| Non-current assets | | | |
| Property, plant and equipment | 13 | 243 | 394 |
| Investments in securities | 15 | 39,537 | 51,421 |
| | | 39,780 | 51,815 |
| Current assets | | | |
| Trade and other receivables | 16 | 335 | 1,125 |
| Bank balances and cash | | 4,638 | 7,112 |
| | | 4,973 | 8,237 |
| Current liabilities | | | |
| Other payables | | 1,099 | 1,025 |
| Taxation payable | | 52 | 52 |
| | | 1,151 | 1,077 |
| Net current assets | | 3,822 | 7,160 |
| Net assets | | 43,602 | 58,975 |
| CAPITAL AND RESERVES | | | |
| Share capital | 17 | 1,000 | 1,000 |
| Reserves | 18 | 42,602 | 57,975 |
| | | 43,602 | 58,975 |
| NET ASSET VALUE PER SHARE | 19 | HK\$0.44 | HK\$0.59 |

The financial statements on pages 14 to 38 were approved and authorised for issue by the Board of Directors on 22nd April, 2002 and are signed on its behalf by:

Mr. Wong Fong Kim
Director

Dr. Chow Pok Yu, Augustine
Director