

CONSOLIDATED BALANCE SHEET

At 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	10	94,550	301,762
Property, plant and equipment	11	41,041	61,779
Goodwill	12	1,548	11,200
Investment securities	13	1	1
Deposit paid for acquisition of an associate		-	5,000
Interest in an associate	15	23,074	24,500
		160,214	404,242
Current assets			
Intangible assets	16	-	28,000
Other investments	17	4,460	11,920
Trade and other receivables	18	30,136	45,929
Prepaid profits tax refundable		1,626	-
Pledged bank deposits		1,411	760
Bank balances and cash		8,136	1,733
		45,769	88,342
Current liabilities			
Bank overdrafts and short-term borrowings	19	322,864	215,760
Trade and other payables	20	93,960	69,365
Provisions	21	53,933	4,000
Taxation		-	491
		470,757	289,616
Net current liabilities		(424,988)	(201,274)
Total assets less current liabilities		(264,774)	202,968
Non-current liabilities			
Long-term bank borrowings	22	-	160,987
Deferred taxation	23	806	1,334
		806	162,321
Minority interests		181	8,197

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For the year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET (LIABILITIES) ASSETS		(265,761)	32,450
CAPITAL AND RESERVES			
Issued capital	24	1,240,285	1,240,285
Reserves	25	(1,506,046)	(1,207,835)
		(265,761)	32,450

Approved and authorised for issue by the Board of Directors on 24 April 2002

WAN KWONG KEE
Chairman

CHAN PENG KUAN
Managing Director