



Year ended 31st December, 2001

Consolidated Profit and Loss Account

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	6	39,656	7,072
Cost of sales		(26,302)	–
Gross profit		13,354	7,072
Other revenue and gain	6	1,054	10,340
Selling and distribution costs		(7,772)	–
Administrative expenses		(39,477)	(13,859)
Other operating expenses		(8,870)	(10,875)
LOSS FROM OPERATING ACTIVITIES	7	(41,711)	(7,322)
Finance costs	8	(19,166)	(32,523)
Share of profits/(losses) of:			
Jointly controlled entities		80,303	253
Associates		344	(4,864)
PROFIT/(LOSS) BEFORE TAX		19,770	(44,456)
Tax	11	(5,193)	(2,326)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		14,577	(46,782)
Minority interests		(18,602)	1,805
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	(4,025)	(44,977)
Accumulated losses at beginning of year		(617,367)	(572,390)
ACCUMULATED LOSSES AT END OF YEAR	30	(621,392)	(617,367)
LOSS PER SHARE – HK cent:	13		
Basic		(0.07)	(0.85)