



31st December, 2001

Consolidated Balance Sheet

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	21,782	4,797
Investment properties	15	80,000	80,000
Properties under development	16	194,159	191,110
Interests in jointly controlled entities	18	666,693	681,841
Interests in associates	19	36,869	31,041
		999,503	988,789
CURRENT ASSETS			
Inventories	20	26,670	–
Other debtors, prepayments and deposits		6,096	4,899
Due from related companies	21	1,925	294
Cash and cash equivalents	22	27,329	109,155
		62,020	114,348
CURRENT LIABILITIES			
Trade creditors	26	23,942	–
Tax payable		634	329
Other creditors and accruals		13,826	10,933
Deposits received for disposal of equity interests in a subsidiary and an associate		17,591	–
Due to related companies	21	22,696	38,892
Due to the ultimate holding company	34	314	421
Interest-bearing bank loan	23	93,600	93,600
		172,603	144,175
NET CURRENT LIABILITIES		(110,583)	(29,827)
TOTAL ASSETS LESS CURRENT LIABILITIES		888,920	958,962



31st December, 2001

Consolidated Balance Sheet (Continued)

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing other borrowings	24	(102,358)	(187,986)
Loans from related companies	25	(35,411)	(15,431)
Deferred income		(33,816)	(55,886)
		(171,585)	(259,303)
Minority interests		(163,310)	(147,248)
		554,025	552,411
CAPITAL AND RESERVES			
Share capital	28	119,932	119,932
Reserves	29	1,055,485	1,049,846
Accumulated losses	30	(621,392)	(617,367)
		554,025	552,411

Tse Ping
Director

Robert Ping-Hsien Ho
Director