



Year ended 31st December, 2001

Consolidated Cash Flow Statement

| | Note | 2001 HK\$'000 | 2000 HK\$'000 |
|---|-------|------------------|------------------|
| NET CASH OUTFLOW FROM OPERATING ACTIVITIES | 31(a) | (41,652) | (13,982) |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | |
| Interest received | | 6,060 | 5,516 |
| Interest paid | | (16,794) | (11,989) |
| Net cash outflow from returns on investments and servicing of finance | | (10,734) | (6,473) |
| TAX | | | |
| Overseas taxes paid | | (852) | (681) |
| Taxes paid | | (852) | (681) |
| INVESTING ACTIVITIES | | | |
| Purchases of fixed assets | | (19,329) | (5,189) |
| Investment in an associate | | (13,672) | – |
| Acquisition of an associate | | – | (14,464) |
| Proceeds from disposal of fixed assets | | – | 104 |
| Proceeds from disposal of equity interests in a subsidiary and an associate | | 17,591 | 31,074 |
| Advances from jointly controlled entities | | 70,696 | 100,986 |
| Advances from/(to) associates | | 3,900 | (9,698) |
| Decrease/(Increase) in time deposits with original maturity of more than three months when acquired | | 13,913 | (13,913) |
| Net cash inflow from investing activities | | 73,099 | 88,900 |



Year ended 31st December, 2001

Consolidated Cash Flow Statement (Continued)

| | Note | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|------------------|------------------|
| NET CASH INFLOW BEFORE FINANCING ACTIVITIES | | 19,861 | 67,764 |
| FINANCING ACTIVITIES | 31(b) | | |
| Proceeds from issue of share capital | | – | 87,523 |
| Share issue expenses | | – | (660) |
| Repayment of interest-bearing bank and other borrowings | | (85,628) | (7,423) |
| Advances from related companies | | 1,412 | 316 |
| Repayment of loans from related companies | | – | (52,656) |
| Repayment to a minority shareholder | | (3,668) | (78) |
| Net cash inflow/(outflow) from financing activities | | (87,884) | 27,022 |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | | (68,023) | 94,786 |
| Cash and cash equivalents at beginning of year | | 95,242 | 456 |
| Foreign exchange adjustments | | 110 | – |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | | 27,329 | 95,242 |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | | | |
| Cash and bank balances | | 22,708 | 15,184 |
| Time deposits with original maturity of less than three months when acquired | | 4,621 | 80,058 |
| | | 27,329 | 95,242 |