



31st December, 2001

Balance Sheet

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	3,252	4,791
Interests in subsidiaries	17	655,244	754,202
		658,496	758,993
CURRENT ASSETS			
Other debtors, prepayments and deposits		1,410	4,397
Due from related companies	21	–	76
Cash and cash equivalents	22	4,362	6,300
		5,772	10,773
CURRENT LIABILITIES			
Other creditors and accruals		4,164	1,190
Deposits received for disposal of equity interests in a subsidiary and an associate		12,910	–
Due to related companies	21	15,313	36,091
Due to the ultimate holding company	34	314	421
Interest-bearing bank loan	23	93,600	93,600
		126,301	131,302
NET CURRENT LIABILITIES		(120,529)	(120,529)



31st December, 2001

Balance Sheet (Continued)

	Notes	2001 HK\$'000	2000 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES		537,967	638,464
NON-CURRENT LIABILITIES			
Interest-bearing other borrowings	24	(102,358)	(187,986)
Loans from related companies	25	(35,411)	(15,431)
		(137,769)	(203,417)
		400,198	435,047
CAPITAL AND RESERVES			
Share capital	28	119,932	119,932
Share premium	29	931,688	931,688
Accumulated losses		(651,422)	(616,573)
		400,198	435,047

Tse Ping
Director

Robert Ping-Hsien Ho
Director