

CONSOLIDATED BALANCE SHEET

31 December 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 (Restated) |
|---|-------|------------------|--------------------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 15 | 79,146 | 298,846 |
| Long term investments | 16 | 967 | 5,036 |
| Intangible assets | 17 | – | 26,356 |
| Goodwill | 18 | 9,376 | – |
| Interest in a jointly-controlled entity | 20 | 614 | – |
| Retention monies receivable after one year | | – | 18,090 |
| Loan receivable | | 734 | 643 |
| | | 90,837 | 348,971 |
| CURRENT ASSETS | | | |
| Properties for sale | 21 | 9,072 | 9,072 |
| Inventories | 22 | 12,878 | 13,132 |
| Accounts receivable | 23 | 94,200 | 268,077 |
| Amounts due from contract customers | 24 | – | 84,201 |
| Retention monies receivable within one year | | – | 50,070 |
| Prepayments, deposits and other receivables | | 48,416 | 75,995 |
| Pledged bank deposit | | – | 1,386 |
| Cash and bank balances | | 48,532 | 115,259 |
| | | 213,098 | 617,192 |
| CURRENT LIABILITIES | | | |
| Interest-bearing bank and other borrowings | 25 | 52,762 | 185,820 |
| Amounts due to contract customers | 24 | – | 47,379 |
| Accounts and bills payable, other payables, accruals and deposits received | 26 | 126,989 | 306,371 |
| Finance lease and hire purchase contract payables | 27 | 207 | 11,212 |
| Deferred acquisition consideration | 28 | – | 9,480 |
| Tax payable | | 12,051 | 11,344 |
| | | 192,009 | 571,606 |
| NET CURRENT ASSETS | | 21,089 | 45,586 |

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|--|-------|------------------|--------------------------------|
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 111,926 | 394,557 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank and other borrowings | 25 | 67,331 | 385,921 |
| Finance lease and hire purchase contract payables | 27 | 14 | 15,760 |
| Deferred tax | 29 | 196 | 10,556 |
| | | 67,541 | 412,237 |
| MINORITY INTERESTS | | – | 128,565 |
| | | 44,385 | (146,245) |
| CAPITAL AND RESERVES/(DEFICIENCY IN ASSETS) | | | |
| Issued capital | 30 | 216,852 | 91,242 |
| Reserves | 31 | (172,467) | (237,487) |
| | | 44,385 | (146,245) |

Brian O'Connor
Director

Wong Tai Chun, Mark
Director