



During the year, China Everbright Technology Limited (“the Company”) and its subsidiaries (“the Group”) has evaluated and fine tuned its existing business strategies and competitive advantages in order to maximize the Group’s potential and optimize business performance. The Group is now well poised to seize on every emerging opportunity, particularly in the new high technology sector of the People’s Republic of China (“the PRC”) market.

With the burst of the technology bubble, the global economic slowdown and the September 11 incident in the US, Prime Rate in Hong Kong decreased by eleven times to 5.125%, the lowest rate in 2001. The profits of the Group is thus under pressure. The Group has achieved a net profit after tax of approximately HK\$4 million for the year ended 31 December 2001 (“the Year”).

To capture the different opportunities in the new high technology market, the Group is committed to streamline its non-profit making investments. With the accession into the WTO and the 2008 Beijing Olympic Games, there will be a strong surge in the demand for new high technology products in the PRC market. Leveraging on the flourishing economic growth in the PRC, the Group has allocated more resources on developing its high-technology business in the PRC.

Property market is one of the important indicators of the local economy. Commercial and industrial rental values decreased by 30% in 2001. As part of the Group’s new strategies and in view of the declining industrial property market, the Group has disposed of all non-core industrial properties in Hong Kong at a total consideration of approximately HK\$15 million.

中國光大科技有限公司（「本公司」）及其附屬公司（「本集團」）在過去的一年中，已對其業務策略和競爭能力重新作出檢討及調整。對本集團進行此重要的轉變是為了全面更新自己，以發揮最高潛力，做到精益求精並對業務進行優化。本集團已做好充分的準備，切實把握以後每個浮現的商機，其中以中華人民共和國（「中國」）市場中的高新科技行業為主要目標。

二零零一年，隨著科技泡沫的爆破及全球經濟放緩，以及隨後發生的美國九一一事件，加上年內經濟持續放緩，使最優惠利率下調十一次之多，達到全年最低的5.125%，致令本集團盈利也因此而受到壓力。截至二零零一年十二月三十一日（「本年度」）之年度內，本集團的稅後盈利約為4,000,000港元。

本集團致力精簡未能獲利的投資，是為了更好把握高新科技市場的嶄新商機。隨著中國入世和北京申奧成功，中國將會日趨國際化，而國人對高新科技產品之需求亦將呈現強勁的增長。為了配合中國蓬勃的經濟增長，本集團已投入更多資源開發高新科技業務。

物業市場乃反映本地經濟的主要因素之一。年內，工業、商務租值跌幅高達30%。為落實本集團之調整策略及鑒於本港工廠物業市道不景氣的情況，本集團已於年內把所持有的全部非核心工廠物業出售，總代價約為15,000,000港元。

Looking ahead, the Group's new business strategies and intensive market-driven pursuits will place the Group in a more advantageous position to gauge changing demand and capitalize on emerging opportunities. Although global economic downturn may affect the growth of the Group, the Group is confident in its ability to adapt the adverse market condition and achieve a better operating result when the economy is recovering.

On behalf of the Board, I would like to take this opportunity to thank our management team and staff. Their commitment, along with the support from shareholders, has been crucial to the success of the Group. However, I truly believe that they will soon share the fruits of a thriving company.

Wang Mingquan

Chairman

Hong Kong, 15 April 2002

展望將來，本集團藉著重新調整策略及緊貼市場動向，將令本集團處於更有利的位置，能夠把握市場不斷變化的需求，於商機湧現時得以受惠。儘管全球經濟不景可能對本集團發展造成一定的阻礙，本集團仍對適應市場逆境的能力充滿信心，並深信本集團能夠掌握經濟復蘇勢頭，獲得更好的業績。

本人謹代表董事會向本集團之優秀管理人員及員工致以深切的謝意，彼等之努力及股東們的支持，對本集團業務之成功相當重要。因此，本人深信本集團之股東及員工於不久的將來必可享受豐碩的成果。

王明權

主席

香港，二零零二年四月十五日