

# Consolidated Profit and Loss Account

For the year ended 31st December, 2001

	Notes	2001 HK\$'million	2000 HK\$'million (Restated)
TURNOVER	6	<b>1,057.1</b>	1,141.4
Cost of sales		<b>(875.6)</b>	(892.8)
Gross profit		<b>181.5</b>	248.6
Other revenue		<b>31.4</b>	50.6
Gain on disposal of an overseas associate		–	68.3
Administrative expenses		<b>(73.9)</b>	(77.5)
Other operating expenses	7	<b>(189.8)</b>	(71.0)
Provisions for write-downs and impairments	7	<b>(122.5)</b>	(125.6)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	8	<b>(173.3)</b>	93.4
Finance costs	9	<b>(300.2)</b>	(369.4)
Share of profits less losses of:			
Jointly controlled entity		<b>(39.0)</b>	(61.0)
Associates		<b>(2.7)</b>	2.6
LOSS BEFORE TAX		<b>(515.2)</b>	(334.4)
Tax	12	<b>0.1</b>	(15.1)
LOSS BEFORE MINORITY INTERESTS		<b>(515.1)</b>	(349.5)
Minority interests		<b>0.9</b>	1.6
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	13	<b>(514.2)</b>	(347.9)
Loss per ordinary share (HK\$):	15		
Basic		<b>(0.13)</b>	(0.09)
Diluted		<b>N/A</b>	N/A

