

# Consolidated Balance Sheet

As at 31st December, 2001

	Notes	2001 HK\$'million	2000 HK\$'million
<b>NON-CURRENT ASSETS</b>			
Fixed assets	16	<b>8,488.1</b>	10,115.4
Interest in a jointly controlled entity	17	<b>489.7</b>	477.2
Interests in associates	18	<b>16.8</b>	10.1
Long term investments	19	<b>33.7</b>	141.9
Loans and other long term receivable	20	<b>246.0</b>	276.8
Deferred expenditure		<b>23.0</b>	30.0
Deposit for acquisition of interest in a hotel property		<b>5.6</b>	2.5
		<b>9,302.9</b>	11,053.9
<b>CURRENT ASSETS</b>			
Short term investments	19	–	8.8
Properties held for sale	21	<b>42.7</b>	–
Hotel and other inventories	22	<b>25.0</b>	33.9
Debtors, deposits and prepayments	23, 37(a)	<b>530.2</b>	608.4
Pledged time deposits		<b>3.8</b>	–
Time deposits		<b>13.3</b>	198.0
Cash and bank balances		<b>25.2</b>	29.7
		<b>640.2</b>	878.8
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	24, 37(a)	<b>273.2</b>	324.5
Tax payable		<b>8.9</b>	9.6
Interest bearing bank and other borrowings	25	<b>748.0</b>	362.6
		<b>1,030.1</b>	696.7
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<b>(389.9)</b>	182.1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>8,913.0</b>	11,236.0
<b>NON-CURRENT LIABILITIES</b>			
Interest bearing bank and other borrowings	25	<b>(4,349.5)</b>	(4,748.3)
Minority interests		–	(0.9)
		<b>4,563.5</b>	6,486.8
<b>CAPITAL AND RESERVES</b>			
Issued capital	26	<b>395.1</b>	395.1
Reserves	27	<b>4,168.4</b>	6,091.7
		<b>4,563.5</b>	6,486.8

**KENNETH NG KWAI KAI**  
Director

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Director