

# Consolidated Profit and Loss Account

Year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
<b>TURNOVER</b>			
Continuing operations		84,376	50,012
Discontinued operations	5	—	156,936
	8	84,376	206,948
Cost of sales		(94,644)	(124,694)
Gross profit/(loss)		(10,268)	82,254
Other revenue	5, 8	86,577	132,000
Marketing expenses		(4,516)	(8,230)
Administrative expenses		(103,999)	(102,157)
Other operating expenses, net		(38,214)	(51,523)
Gain on disposal of interests in associates		3,855	11,612
Gain/(loss) on disposal of short term investments		(65,853)	15,389
Impairment of goodwill arising on acquisition of associates and a jointly-controlled entity		(32,990)	—
Unrealised holding loss on short term investments		—	(351,206)
Gain on disposal of subsidiaries		—	23,596
Loss on disposal of a long term investment		—	(20,000)
Prior year adjustment:			
Impairment of goodwill arising on acquisition of associates	4	—	(595,610)
Impairment of goodwill arising on acquisition of subsidiaries	4	—	(227,445)
<b>LOSS FROM OPERATING ACTIVITIES</b>	5, 9	(165,408)	(1,091,320)
Finance costs	10	(4,141)	(15,819)
Share of profits and losses of:			
Associates		(7,216)	(7,153)
A jointly-controlled entity		(2,658)	—
<b>LOSS BEFORE TAX</b>		(179,423)	(1,114,292)
Tax	12	(2,130)	(14,875)
<b>LOSS BEFORE MINORITY INTERESTS</b>		(181,553)	(1,129,167)
Minority interests		(135)	462
<b>NET LOSS ATTRIBUTABLE TO SHAREHOLDERS</b>	13, 33	(181,688)	(1,128,705)
<b>LOSS PER SHARE — BASIC</b>	14	32.36 cents	304.73 cents