

# Consolidated Cash Flow Statement

Year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	34(a)	<b>(239,284)</b>	<b>(116,835)</b>
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		92,675	127,808
Interest paid on bank loans, overdrafts and other borrowings		(1,964)	(13,720)
Dividend received from a long term investment		—	1,000
Net cash inflow from returns on investments and servicing of finance		<u>90,711</u>	<u>115,088</u>
<b>TAX</b>			
Overseas taxes paid		<u>(421)</u>	<u>(277)</u>
<b>NET CASH OUTFLOW BEFORE INVESTING AND FINANCING ACTIVITIES — page 29</b>		<u><b>(148,994)</b></u>	<u><b>(2,024)</b></u>

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Year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NET CASH OUTFLOW BEFORE INVESTING AND</b>			
<b>FINANCING ACTIVITIES — page 28</b>			
		<b>(148,994)</b>	<b>(2,024)</b>
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(60,153)	(18,689)
Acquisition of subsidiaries	34(c)	—	4,639
Acquisition of a jointly-controlled entity		(2,009)	—
Acquisition of associates		(8,125)	(344,366)
Acquisition of additional interests in an associate		(31,500)	—
Acquisition of long term investments		(5,000)	(9,353)
Acquisition of short term investments		(9,900)	(32,405)
Proceeds from disposal of fixed assets		4,198	1,131
Disposal of subsidiaries	34(d)	—	(66,715)
Disposal of interests in associates		17,134	2,127
Proceeds from disposal of subsidiaries in 1999		—	155,846
Proceeds from disposal of associates in 1998		—	36,553
Proceeds from disposal of short term investments		105,847	47,464
Refund of deposits paid for acquisition of film rights and domain name		—	61,000
Withdrawal/(investment) in time deposits with original maturity of not less than three months when acquired		1,740	(1,740)
Advances to associates		(673)	(3,793)
Loan to a jointly-controlled entity		(8,285)	—
Loans to associates		(32,095)	(6,626)
Legal and professional fees in respect of the group reorganisation		—	(6,646)
		<b>(28,821)</b>	<b>(181,573)</b>
<b>NET CASH OUTFLOW BEFORE FINANCING</b>			
<b>ACTIVITIES — page 30</b>			
		<b>(177,815)</b>	<b>(183,597)</b>

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	Notes	2001 HK\$'000	2000 HK\$'000
<b>NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES — page 29</b>			
		(177,815)	(183,597)
<b>FINANCING ACTIVITIES</b>			
	34(b)		
Proceeds from issue of share capital		160,249	2,000
Share issue expenses		(2,629)	—
New bank loans		93,000	8,212
Repayment of bank loans		(68,000)	(47,381)
Capital element of finance lease rental payments		(29)	(16)
Shareholders' loans advanced by minority shareholders		—	16,530
Repayment to minority shareholders		—	(53)
Decrease in cash held in trust		—	12,806
		<u>182,591</u>	<u>(7,902)</u>
Net cash inflow/(outflow) from financing activities			
		<u>182,591</u>	<u>(7,902)</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>			
		4,776	(191,499)
Cash and cash equivalents at beginning of year		<u>49,089</u>	<u>240,588</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<u>53,865</u>	<u>49,089</u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and cash equivalents	28	53,865	50,829
Time deposits with original maturity of not less than three months when acquired		—	(1,740)
		<u>53,865</u>	<u>49,089</u>