

**Consolidated Profit and Loss Account**

For the year ended 31st December, 2001

	Note	2001 HK\$'000	Restated 2000 HK\$'000
<b>Turnover</b>			
Continuing operations		1,326,274	1,528,938
Discontinuing operations		447,147	544,153
	6	1,773,421	2,073,091
Cost of sales		(801,817)	(1,003,327)
<b>Gross profit</b>		<b>971,604</b>	<b>1,069,764</b>
Other revenue		21,054	7,870
Administrative expenses		(556,074)	(516,413)
Other operating expenses		(264,937)	(283,105)
Provisions for bad and doubtful debts relating to banking operations		(232,506)	(261,693)
Provisions for impairment losses:			
Investment securities		(61,464)	(369,326)
Properties under development		–	(51,273)
Fixed assets		(117,458)	–
Jointly controlled entity		(3,000)	(30,775)
Associates		(41,600)	(34,000)
Goodwill	12	(27,049)	(34,679)
Deficit on revaluation of investment properties		(93,266)	–
Gain on disposal of other investments in securities		–	71,674
Gain on disposal of an associate		–	195,911
Loss on disposal of subsidiaries		–	(44,542)
<b>Profit/(Loss) from operating activities</b>			
Continuing operations		(341,141)	(351,293)
Discontinuing operations		(63,555)	70,706
	7	(404,696)	(280,587)
Finance costs	11	(83,266)	(203,813)
Share of results of associates		(143,922)	1,235
<b>Loss before tax</b>		<b>(631,884)</b>	<b>(483,165)</b>
Tax	13	(29,771)	(13,601)
<b>Loss before minority interests</b>		<b>(661,655)</b>	<b>(496,766)</b>
Minority interests		110,287	(174,236)
<b>Net loss from ordinary activities attributable to shareholders</b>	14, 15 & 30	<b>(551,368)</b>	<b>(671,002)</b>
		<b>HK cents</b>	<b>HK cents</b>
<b>Loss per share</b>	16		
Basic		6.0	10.1
Diluted		N/A	N/A