

**Consolidated Cash Flow Statement**

For the year ended 31st December, 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>Net cash outflow from operating activities</b>	35(a)	<b>(80,421)</b>	(40,909)
<b>Returns on investments and servicing of finance</b>			
Interest received		<b>48,752</b>	96,290
Interest paid		<b>(70,037)</b>	(137,446)
Dividends received from listed investments		<b>4,654</b>	925
Dividend received from banking operations	35(b)	<b>61,568</b>	13,903
Dividends and distributions paid to minority shareholders of subsidiaries		<b>(42,677)</b>	(10,986)
<b>Net cash inflow/(outflow) from returns on investments and servicing of finance</b>		<b>2,260</b>	(37,314)
<b>Tax</b>			
Profits tax paid:			
Hong Kong		<b>(3,363)</b>	(17,249)
Overseas		<b>(6,611)</b>	(17,083)
<b>Taxes paid</b>		<b>(9,974)</b>	(34,332)
<b>Investing activities</b>			
Repayment from/(Advances to) banking operations	35(b)	<b>(256)</b>	1,626
Receipts on disposal of:			
Fixed assets		<b>24,223</b>	3,521
Investment properties		–	314,468
Investment securities		<b>214,333</b>	15,704
Subsidiaries	35(c)	–	86,284
Properties under development		<b>1,309</b>	3,481
Loans and advances	35(b)	–	103,739
Payments to acquire:			
Fixed assets		<b>(30,490)</b>	(44,587)
Investment properties		–	(630)
Investment securities		<b>(161,536)</b>	(548,766)
An associate		<b>(4)</b>	–
Additions to properties under development		<b>(395)</b>	(3,553)
Repayment from/(Advances to) associates		<b>(11,992)</b>	6,689
Repayment from a jointly controlled entity		<b>54,772</b>	53,152
Acquisition of subsidiaries, net of cash acquired	35(d)	<b>(2,994)</b>	(21,848)
Increase in interests in subsidiaries		<b>(298)</b>	(51,117)
<b>Net cash inflow/(outflow) from investing activities</b>		<b>86,672</b>	(81,837)

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	Note	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
<b>Net cash outflow before financing activities</b>		<b>(1,463)</b>	(194,392)
<b>Financing activities</b>	35(e)		
New bank loans		–	903,747
Repayment of bank loans		<b>(186,390)</b>	(676,786)
Repayment of other borrowing		–	(220,000)
Repayment to minority shareholders of subsidiaries		<b>(14,793)</b>	(6,047)
Decrease in pledged time deposits		–	95,835
Rights issue of shares		–	113,675
Exercise of warrants		–	17
Share issue expenses		–	(3,731)
Issue of shares by a subsidiary to minority shareholders thereof		<b>67</b>	–
Repayment of loan note		<b>(36,500)</b>	(35,000)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(237,616)</b>	171,710
<b>Decrease in cash and cash equivalents</b>		<b>(239,079)</b>	(22,682)
Cash and cash equivalents at beginning of the year		<b>996,048</b>	1,048,522
Exchange realignments		<b>(40,104)</b>	(29,792)
<b>Cash and cash equivalents at end of the year</b>		<b>716,865</b>	996,048
<b>Analysis of balances of cash and cash equivalents:</b>			
Cash and bank balances		<b>716,865</b>	996,048