(1) PROPERTIES HELD FOR INVESTMENT AS AT 31ST DECEMBER, 2001

		gross floor		Percentage
5		area	a. .	of Group's
Description	Use	(sq.ft.)	Status	interest
Hong Kong				
Lippo Centre	Commercial	Office: 32,000	Rental	100
89 Queensway Central		Retail: 21,000 (net floor		
Inland Lot No. 8615		area)		
(Note a)		area)		
Note a: The above property 2 office floors of To		op units on the podium fl	oors, 1 office floor	of Tower One and
12 units and 17 car parking spaces of Celestial Garden 5 Repulse Bay Road Rural Building Lot No. 979	Residential	28,400	Rental	100
1 floor and certain units and 4 car parking spaces of AXA Centre 151 Gloucester Road Wanchai Sec. A R.P. and Inland Lot No. 2755 R.P.	Commercial	19,800	Rental	100
Flat B, 3rd Floor and 1 car parking space of Rose Gardens 9 Magazine Gap Road Inland Lot No. 7734 and extension	Residential	2,800	Rental	100
9th Floor, Tower One Lippo Centre 89 Queensway Central Inland Lot No. 8615 (Note b)	Commercial	14,100	Rental	29.4

Note b: Subsequent to the balance sheet date, on 17th January, 2002, Hongkong Chinese Limited (formerly known as The HKCB Bank Holding Company Limited), a subsidiary of the Company, disposed of the entire issued share capital of The Hongkong Chinese Bank, Limited which owned the above property.

All the above properties are held under long term leases.

(1) PROPERTIES HELD FOR INVESTMENT AS AT 31ST DECEMBER, 2001 (continued)

		Approximate gross floor		Percentage
		area		of Group's
Description	Use	(sq.ft.)	Status	interest
The People's Republic of Cl	nina			
19th Floor to 29th Floor and 13 car parking spaces of Lippo Tianma Plaza 1 Wuyibei Road	Commercial	128,000	Rental	100
Fuzhou, Fujian				
Lippo CTS Plaza Shuiwan Road Gongbei, Zhuhai Guangdong	Commercial	308,800	Rental	77.2
Lippo Plaza 222 Huaihai Zhong Road Shanghai Lot No. 141	Commercial	Office: 472,400 Retail: 101,700	Rental	66.5
8th Floor, Shartex Plaza 88 Zun Yi Nan Road Shanghai (Note c)	Commercial	10,300	Rental	29.4

Note c: Subsequent to the balance sheet date, on 17th January, 2002, Hongkong Chinese Limited (formerly known as The HKCB Bank Holding Company Limited), a subsidiary of the Company, disposed of the entire issued share capital of The Hongkong Chinese Bank, Limited which, through Carford International Limited, owned the above property.

 ${\it The \ above \ properties \ are \ held \ under \ medium \ term \ leases}.$

Overseas

31st Floor Commercial 9,500 Rental 29.4
Rufino Pacific Tower
Ayala Avenue Corner
Herrera Street, Makati
Metropolitan Manila
Republic of the Philippines

The above property is freehold.

(2) PROPERTIES HELD FOR DEVELOPMENT AS AT 31ST DECEMBER, 2001

			Approximate			Stage of
		Approximate	gross floor	Percentage	Estimated	development at
		site area	area	of Group's	completion	31st December,
Description	Use	(sq.ft.)	(sq.ft.)	interest	date	2001
Hong Kong						
Le Village 49 Village Road Happy Valley	Residential	4,300	40,000	50	2nd quarter of 2002	Superstructure work nearing completion
Section B of Inland Lot No. 2559						
$(Note \ d)$						

Note d: As at 31st December, 2001, 49 residential units with an approximate gross floor area of 25,699 sq.ft. and 5 car parking spaces in Le Village were sold.

The People's Republic of China

Lot J Huang Sha Station Guangzhou Guangdong	Commercial/ Residential	15,000	155,000	100	N/A	Project discontinued
Tati City Shanting Township Putian, Fujian	Multi-use	13,910,000	1,625,000	100	N/A	Phase I completed
Lippo CTS Plaza Shuiwan Road Gongbei, Zhuhai Guangdong	Multi-use/ Hotel	152,000	625,000	77.2	2007	Phase I completed
Overseas						
Private golf resort and real estate development at Sedenak, Johore Malaysia	Resort	39,204,000	N/A	20	Phase I completed	18-hole golf course together with adjacent housing lots and main clubhouse and horse-riding facilities completed

(3) PROPERTIES HELD AS FIXED ASSETS AS AT 31ST DECEMBER, 2001

		Approximate gross floor area	Percentage of Group's
Description	Use	(sq.ft.)	interest
Hong Kong			
3 office floors of Tower One Lippo Centre 89 Queensway Central Inland Lot No. 8615	Commercial	38,000	100
1 unit of AXA Centre 151 Gloucester Road Wanchai Sec. A R.P. and Inland Lot No. 2755 R.P.	Commercial	5,700	100
3 units and 3 car parking spaces of Celestial Garden 5 Repulse Bay Road Rural Building Lot No. 979	Residential	7,100	100
The above properties are held under t	long term leases.		
Overseas			
130 Tanjong Rhu Road #17-12 Singapore 436918	Residential	6,100	28.3
The above property is held under long	g term lease.		
2 Enterprise Road Singapore 629814	Dry, air-conditioned and refrigerated storage and office	16,200 (sq.m.)	28.3
2 Senoko Avenue Singapore 758298	Bakery	22,000 (sq.m.)	28.3

The above properties are held under medium term leases.