

## Consolidated Profit and Loss Account

For the year ended 31st December, 2001

	Note	2001 HK\$'000	Restated 2000 HK\$'000
<b>Turnover</b>			
Continuing operations		1,373,499	1,543,401
Discontinuing operations		447,883	547,183
Cost of sales	6	1,821,382 (856,220)	2,090,584 (974,871)
<b>Gross profit</b>		<b>965,162</b>	<b>1,115,713</b>
Other revenue		21,054	7,870
Administrative expenses		(556,728)	(524,109)
Other operating expenses		(268,771)	(294,231)
Provisions for bad and doubtful debts relating to banking operations		(232,506)	(261,693)
Provisions for impairment losses:			
Investment securities		(67,438)	(366,113)
Properties under development		–	(64,273)
Fixed assets		(25,116)	–
Jointly controlled entity		(3,000)	(30,775)
Associates		(49,300)	(34,000)
Goodwill	12	(8,703)	(7,760)
Deficit on revaluation of investment properties		(104,373)	(29,407)
Gain on disposal of other investments in securities		–	71,674
Gain on disposal of an associate		–	188,578
Loss on disposal of subsidiaries		–	(44,542)
<b>Profit/(Loss) from operating activities</b>			
Continuing operations		(281,767)	(346,804)
Discontinuing operations		(47,952)	73,736
Finance costs	7	(329,719)	(273,068)
Share of results of associates	11	(85,743)	(175,877)
		(145,441)	(385)
<b>Loss before tax</b>		<b>(560,903)</b>	<b>(449,330)</b>
Tax	13	(29,771)	(13,601)
<b>Loss before minority interests</b>		<b>(590,674)</b>	<b>(462,931)</b>
Minority interests		255,211	29,352
<b>Net loss from ordinary activities attributable to shareholders</b>	14, 15 & 31	<b>(335,463)</b>	<b>(433,579)</b>
		HK\$	HK\$
<b>Loss per share</b>	16		
Basic		0.77	0.99
Diluted		N/A	N/A