

Executive Directors

WANG Jun, aged 61, has joined the Board since August 1993 and is the Chairman of the Company. He graduated from Harbin Engineering Institute in the People's Republic of China (the "PRC"). Mr. Wang is currently the Chairman of Continental Mariner Investment Company Limited ("CMIC"), the Company's controlling shareholder. He is also the Chairman of China International Trust and Investment Corporation ("CITIC") and China International Trust and Investment Corporation Hong Kong (Holdings) Limited ("CITIC HK").

HE Ping, aged 56, has joined the Board since August 1993 and is the Vice-Chairman of the Company. He graduated from Harbin Engineering Institute in the PRC and had previously worked for the Embassy of the PRC to the United States of America. Mr. He is currently a Vice-Chairman and the President of China Poly. He is also the Vice-Chairman of CMIC.

XIE Da Tong, aged 59, has joined the Board since August 1993. He is a senior economist and graduated from Beijing Foreign Trade Institute in the PRC. Prior to joining Poly Technologies, Inc., a wholly owned subsidiary of China Poly, in 1984, he had worked for the Foreign Trade Ministry of China and Business Trade Section of the Embassy of the PRC to the United Kingdom, Canada and the Netherlands respectively. Mr. Xie is currently a director and the Executive Vice-President of China Poly and an executive director of CMIC. He is also a director of Yu Ming Investments Limited ("Yu Ming").

LI Shi Liang, aged 56, has joined the Board since December 1999 and is the Managing Director of the Company. Mr. Li is a senior economist. Immediately prior to joining the Company, he had worked for Bank of China for 34 years. During that period, Mr. Li was the Manager of Bank of China, New York Branch for 5 years and had been the Deputy General Manager of Bank of China, Guangdong Province Branch since 1992. Mr. Li is a director of Ringo Trading Limited, a controlling shareholder of the Company. He is also currently the Managing Director of CMIC and a director of Yu Ming.

LI Tong Zhou, aged 62, has joined the Board since September 1998. He is the chief of the General Planning Department of CITIC and an executive director of CITIC's wholly owned subsidiary, Shortridge Limited. Mr. Li is also an executive director of CMIC and a non-executive director of Asia Satellite Telecommunications Holdings Limited.

Independent Non-Executive Directors

SETO John Gin Chung, aged 53, has joined the Board since November 1993 and is a member of the Audit Committee of the Company. Mr. Seto is also the Chairman and a non-executive director of Stockmartnet Holdings Limited, a non-executive director of Hong Kong Exchanges and Clearing Limited, Kowloon Development Company Limited and was the Chief Executive of HSBC Broking Services (Asia) Limited. He was a Council Member of The Stock Exchange of Hong Kong Limited from 1994 to 2000 and was the first Vice Chairman from 1997 to 2000. Mr. Seto holds a Master of Business Administration degree from New York University, US and has over 27 years of experience in the securities and futures industry.

Tony FUNG Wing Cheung, aged 50, has joined the Board since December 1994 and is a member of the Audit Committee of the Company. Mr. Fung has over 20 years of experience in the securities business, property development and investment in the PRC, and has extensive exposure in international finance, commodities, direct investment and fund management. He is the Chairman of Yu Ming and a General Committee member of the Hong Kong General Chamber of Commerce.

ZHUANG Shoucang, aged 75, has joined the Board since March 1999 and is a member of the Audit Committee of the Company. Mr. Zhuang is a director of CITIC HK and CITIC Ka Wah Bank Limited. Before that, he has worked for various major organisations in the PRC and has joined CITIC since its establishment in 1979.

Robert IP Chun Chung, aged 45, has joined the Board since January, 2001 and is a member of the Audit Committee of the Company. Mr. Ip is a practising solicitor. He is also an independent non-executive director of CMIC and Sen Hong Resources (Holdings) Limited.

LAM Tak Shing, aged 41, has joined the Board since January, 2001 and is a member of the Audit Committee of the Company. Mr. Lam holds a Bachelor's Degree and a Master's Degree in Business Administration. Mr. Lam has over 21 years' experience in accounting and finance field with wide exposure in different nature of business. Mr. Lam is a Director of Asia Resources Transportation Holdings Limited, independent non-executive director of CMIC, Star East Holdings Limited and New Rank City Development Limited.