

Consolidated Cash Flow Statement

Year ended 31 December 2001

24

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<i>26(a)</i>	(72,107)	(56,759)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		-	(5,600)
Dividends paid to minority shareholders		(339)	-
Dividends from an unlisted investment		-	38
Interest paid		(458)	(954)
Interest received		4,321	8,784
Net cash inflow from returns on investments and servicing of finance		3,524	2,268
TAX			
Hong Kong profits tax refunded/(paid)		172	(1,851)
INVESTING ACTIVITIES			
Purchases of fixed assets		(10,791)	(21,601)
Proceeds from disposal of fixed assets		908	25
Purchases of long term investments		(600)	(4,356)
Investment in a jointly-controlled entity		(1,170)	(176)
Loans to an associate		(3,978)	(5,845)
Repayment of loan from a jointly-controlled entity		17	(39)
Acquisition of a subsidiary	<i>26(b)</i>	-	99
Acquisition of a business	<i>26(c)</i>	25	-
Disposal of a subsidiary	<i>26(d)</i>	10,987	-
Proceeds from disposal of an listed investment		490	-
Net cash outflow from investing activities		(4,112)	(31,893)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(72,523)	(88,235)
FINANCING ACTIVITIES	<i>26(e)</i>		
Proceeds from issue of share capital		-	200,000
Share issue expenses		-	(12,824)
New bank loans		5,000	7,000
Repayment of bank loans		(11,000)	(10,271)
Capital injection from minority shareholders		-	2,000
Net cash inflow/(outflow) from financing activities		(6,000)	185,905
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(78,523)	97,670
Cash and cash equivalents at beginning of year		108,961	11,311
Effect of foreign exchange rate changes		(2)	(20)
CASH AND CASH EQUIVALENTS AT END OF YEAR - page 25		30,436	108,961

	2001 HK\$'000	2000 HK\$'000
CASH AND CASH EQUIVALENTS AT END OF YEAR - page 24	30,436	108,961
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	6,113	8,934
Time deposits with original maturity of less than three months when acquired	25,529	107,591
Time deposits with original maturity of less than three months when acquired, pledged as security for bank facilities	1,120	-
Bank loans and overdrafts repayable within three months from date of advance	(2,326)	(7,564)
	30,436	108,961