

Financial Summary

(Prepared in accordance with generally accepted accounting principles in Hong Kong)

Income Statement Data	Pro forma combined year ended December 31,			
	2001 <i>RMB'000</i>	2000 <i>RMB'000</i>	1999 <i>RMB'000</i>	1998 <i>RMB'000</i>
Turnover	15,987,913	17,664,069	13,650,657	11,550,067
Cost of goods sold	<u>11,646,250</u>	<u>11,040,061</u>	<u>10,017,825</u>	<u>9,467,256</u>
Gross profit	4,341,663	6,624,008	3,632,832	2,082,811
Other revenues	621,570	606,869	542,549	473,947
Expenses related to other revenues	<u>587,722</u>	<u>446,828</u>	<u>335,311</u>	<u>262,822</u>
Other revenues, net	<u>33,848</u>	<u>160,041</u>	<u>207,238</u>	<u>211,125</u>
Selling and distribution expenses	335,227	259,101	263,250	218,647
General and administrative expenses	1,074,411	1,245,083	1,158,858	865,666
Research and development expenses	144,048	309,477	111,368	37,966
Other (income) / expenses, net	<u>(136,320)</u>	<u>16,024</u>	<u>(359,556)</u>	<u>(287,741)</u>
Operating profit / (loss)	2,958,145	4,954,364	2,666,150	1,459,398
Finance costs	<u>549,410</u>	<u>708,233</u>	<u>1,304,734</u>	<u>1,977,643</u>
Operating profit after finance costs	2,408,735	4,246,131	1,361,416	(518,245)
Share of (loss)/profit of a jointly controlled entity	<u>(125)</u>	<u>1,007</u>	<u>1,723</u>	<u>200</u>
Income / (Loss) before income tax	2,408,610	4,247,138	1,363,139	(518,045)
Income tax	<u>756,820</u>	<u>1,589,475</u>	<u>486,584</u>	<u>129,783</u>
income / (Loss) after income tax	1,651,790	2,657,663	876,555	(647,828)
Minority interests	<u>63,713</u>	<u>134,666</u>	<u>29,260</u>	<u>(4,847)</u>
Profit for the year	<u><u>1,588,077</u></u>	<u><u>2,522,997</u></u>	<u><u>847,295</u></u>	<u><u>(642,981)</u></u>
Profit distribution	<u>4,722</u>	<u>106,352</u>	<u>111,857</u>	<u>10,528</u>
Dividends	<u>178,498</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Summary of the Company's assets and liabilities as of December 31, 1999, 2000 and 2001 is set out as the following:

	Consolidated	Pro forma combined		
	as of December 31, 2001 <i>RMB'000</i>	as of December 31, 2000 <i>RMB'000</i>	as of December 31, 1999 <i>RMB'000</i>	as of December 31, 1998 <i>RMB'000</i>
Total assets	33,397,511	23,308,217	22,525,095	22,402,587
Total liabilities	19,301,426	18,282,118	24,672,183	25,424,141
Total net assets	14,096,085	5,026,099	(2,147,088)	(3,021,554)