

Consolidated Balance Sheet

As of December 31, 2001

		Consolidated 2001 RMB'000	(Note 1) Pro forma combined 2000 RMB'000
	<i>Note</i>		
Intangible assets	17	761,216	—
Property, plant and equipment	18	20,558,151	14,684,179
Interests in joint ventures	20	17,949	10,429
Long-term investments	21	2,956	1,554
Long-term bank deposits, pledged	26	—	60,000
Deferred tax assets	12	43,715	—
Current assets			
Inventories	22	3,800,134	3,263,175
Account receivables, net	23	2,366,297	1,712,709
Due from related parties	24	704,507	322,077
Other current assets	25	646,664	834,303
Bank balances and cash :	26		
Pledged bank balances		147,171	39,897
Term deposits with initial term of over three months		75,100	546,842
Cash and cash equivalents		4,273,651	1,833,052
		<u>4,495,922</u>	<u>2,419,791</u>
Total		12,013,524	8,552,055
Current liabilities			
Accounts payable	27	2,126,023	1,980,735
Due to related parties	28	1,252,214	628,580
Other payables and accruals	29	4,103,975	4,060,584
Taxation payable	12	519,924	1,123,858
Current portion of long-term loans	31	1,324,242	1,773,187
Short-term loans:			
Secured		445,000	372,760
Unsecured		3,708,307	2,382,675
		<u>4,153,307</u>	<u>2,755,435</u>
Total		13,479,685	12,322,379
Net current liabilities		(1,466,161)	(3,770,324)
Total assets less current liabilities		19,917,826	10,985,838
Financed by:			
Issued capital and reserves/owner's equity	30	14,096,085	5,026,099
Minority interests		429,880	393,724
Non-current liabilities			
Long-term loans	31	5,391,861	5,566,015
Liang Zhong Xiu <i>Director</i>			
Xiong Wei Ping <i>Director</i>			
		<u>19,917,826</u>	<u>10,985,838</u>