

Balance Sheet

As of December 31, 2001

	Note	2001 RMB'000
Intangible assets	17	761,216
Property, plant and equipment	18	18,560,007
Investments in subsidiaries	19	1,350,777
Investments in joint ventures	20	17,869
Deferred tax assets	12	29,714
Current assets		
Inventories	22	3,208,555
Account receivables, net	23	1,973,686
Due from related parties	24	716,982
Other current assets	25	734,464
Bank balances and cash :	26	
Pledged bank balances		147,171
Term deposits with initial term of over three months		75,100
Cash and cash equivalents		4,067,997
Total		<u>4,290,268</u>
		10,923,955
Current liabilities		
Accounts payable	27	1,877,151
Due to related parties	28	1,237,808
Other payables and accruals	29	3,716,482
Taxation payable	12	460,909
Current portion of long-term loans	31	1,324,242
Short-term loans:		
Secured		380,000
Unsecured		3,395,827
Total		<u>3,775,827</u>
		<u>12,392,419</u>
Net current liabilities		<u>(1,468,464)</u>
Total assets less current liabilities		<u>19,251,119</u>
Financed by:		
Share capital	30	10,352,942
Reserves	30	3,340,059
Retained earnings	30	376,257
		<u>14,069,258</u>
Non-current liabilities		
Long-term loans	31	5,181,861
		<u>5,181,861</u>
Liang Zhong Xiu <i>Director</i>	Xiong Wei Ping <i>Director</i>	<u>19,251,119</u>