

BIOGRAPHICAL DETAILS OF DIRECTORS

Executive Directors

Mr. Lee Kwok Leung, aged 48, was appointed as an Executive Director on 17 March 2000 and is also a director of the Investment Manager. Mr. Lee holds a business diploma from New York University and has over 25 years of experience in the finance and capital markets. From 1989 to 1992, he was the deputy general manager of Hua Chiao Commercial Bank Limited responsible for business development and China-related business. From 1992 to 1999, he was the managing director of BOCI Direct Investment Management Limited responsible for the fund management of BOC China Fund Limited managing approximately US\$150 million investments in the Greater China region and Hong Kong on behalf of independent third parties. Mr. Lee is currently the managing director of Derico Financial Services Limited and Success Talent Investments Limited, which engage in the business of corporate finance and fund management.

Mr. Chan Chak Paul, aged 41, was appointed as an Executive Director on 19 November 2001. Mr. Chan is responsible for general corporate management. He has extensive experience in trading industries and the PRC investments.

Independent Non-executive Directors

Ms Choy Hok Man, Constance, was appointed as an Independent Non-executive Director on 18 January 2002. Ms. Choy holds directorship in a number of listed companies in Hong Kong. She is a practising solicitor in Hong Kong and England and is a partner of Sidley Austin Brown & Wood, an international law firm.

Mr. Lui Benny, aged 44, was appointed as an Independent Non-executive Director on 30 November 2001. Mr. Lui is a practicing solicitor in Australia and has extensive exposure in commercial law and advisory work for the banking industry.